

# The Cordish Companies

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The Power Plant  
601 E. Pratt Street  
Baltimore, Maryland 21202  
410.347.2758  
[www.cordish.com](http://www.cordish.com)

June 16, 2014

Mr. Laurence Kretchmer  
Partner  
Bold Food, LLC  
1140 Broadway  
Suite 1203  
New York, NY 10001

Dear Laurence:

Per our discussions, we are an applicant for a gaming license in Orange County, New York. If successful in obtaining the license from the State of New York, our project, Live! Hotel & Casino New York, would be one of the largest casinos in the U.S. with an upscale hotel and spa, 3,200 slots, over 200 table games, multiple restaurants and bars and a 3,000+ seat live music venue. The \$750+ million project is located on over 100 acres of land, off Route 17 at Route 208 in South Blooming Grove, New York, less than an hour's drive from New York City.

This letter is to confirm our discussions that in the event our entity, OCCR Enterprises, LLC, is successful in obtaining a gaming license award from the New York Gaming Commission allowing it to build and operate a world-class hotel, gaming and entertainment facility on its site in Orange County, New York, Bold Food, LLC would lease space in the complex for both its Bobby Flay Steak and Bobby's Burger Palace restaurants under the same development and leasing terms and conditions as previously agreed to at Cordish's Maryland Live! Casino. You have allowed me to disclose to the New York Gaming Commission and the public the intent to locate these Bobby Flay restaurants in the project.

We value our relationship with Bold Food, LLC and look forward to hosting more successful Bobby Flay restaurants in our Live! Hotel & Casino NY facility.

Best regards,

Joe Weinberg, President

**AGREED AND ACCEPTED THIS 16<sup>TH</sup> DAY OF JUNE, 2014**

Bold Food, LLC



Laurence Kretchmer, Partner