

## **VIII. ECONOMIC ACTIVITY AND BUSINESS DEVELOPMENT**

### **C. LAND, CONSTRUCTION AND DESIGN OF PHYSICAL PLANT**

#### **20. TIMELINE FOR CONSTRUCTION**

*Submit as Exhibit VIII. C.20.c. an explanation as to how quickly after issuance of a License the Applicant would expect to commence construction of the Gaming Facility and explain conditions precedent to be satisfied prior to the Applicant being able to commence said construction.*

The Applicant will commence construction immediately after receipt of all applicable licenses, approvals and permits from State and local agencies. Applicant agrees to diligently pursue all necessary licenses, approvals and permits and to keep the Commission apprised of its efforts. While Applicant intends to obtain 3<sup>rd</sup> party financing for the Project, Applicant is one of the few gaming companies in the country with the financial ability to build the Project out of its own equity. The Applicant's owners have completed more ground-up casino developments in the last 10 years than any other gaming company in the country and have unparalleled experience in designing, building and operating casino, hotel and entertainment developments.