

## **VIII. ECONOMIC ACTIVITY AND BUSINESS DEVELOPMENT**

### **B. ECONOMICS**

#### **4. PROJECTED TAX REVENUE TO THE STATE**

*Submit as Exhibit VIII. B.4. a study completed by an independent expert providing projections for all estimated State, county and local tax revenue (e.g., gaming, sales, income, real estate, hotel, entertainment and other taxes) for a period of at least the first five (5) years of operations on a high ---, average--- and low---case basis, identifying the source of each element of these tax revenues.*

*The study should include a description of the background conditions in the comparable year (i.e., assuming economic conditions and demographics continues to develop as to trend without the Applicant's proposed Gaming Facility) and build scenario with express enumeration of assumptions. Include analysis of the low---, average--- and high---cases used for the revenue study and financial forecasts. Studies should explain their methodology, report their results and compare those results to actual observed conditions in similar built projects.*

See attached as Exhibit VIII.B.4 projections for estimated state, county, and local tax revenue for the first 5 years of operations on a high-, average- and low-case basis. Please refer to the Economic Impact Study in Exhibit VIII.B.3 for details of the study completed.

#### **Attachments included:**

Projected Tax Revenue for 5 Years

Economic Impact Study