

Exhibit X.B.5

Exhibit X.B.5 - Organized Labor Contracts

Traditions Resort and Casino LLC has established a Project Labor Agreement (PLA) with the Binghamton Oneonta Building Trades Council. The Binghamton Oneonta Trades Council is the parent group of the following local unions:

- International Brotherhood of Boilermakers Local Lodge 5 Zone 197
- United Union of Roofers, Waterproofers and allied workers Local 203
- International Union of Elevator Constructors Local No. 62
- Sheet Metal, Air, Rail and Transportation Local Union No. 112
- Bricklayers and Allied Craft Workers Local No. 3
- Laborers International Union of North America, Local Union 785
- International Association of Bridge, Structural, Ornamental, and Reinforcing Iron Workers Local No. 60
- United Associations of Journeymen and Apprentices of the Plumbing and Pipefitting Industry Local No. 112
- Northeast Regional Council of Carpenters United Brotherhood of Carpenters United Brotherhood of Carpenters and Joiners of America 277
- Painters District Council No. 4
- Painters District Council No. 4 Glaziers and Glass Workers Binghamton Area
- International Brotherhood of Electrical Workers Local Union No. 325
- International Association of Heat and Frost Insulators and Allied Workers Local 30
- Road Sprinkler Fitters Local Union No. 669, Columbia Maryland of the United Association of Journeymen and Apprentices of the Plumbing and Pipe Fitting Industry of the United States and Canada
- International Brotherhood of Teamsters Local No. 529

The Project Labor Agreement has been established to cover both Phases of the project. The first phase of construction will employ up to 321 Full Time Equivalent's in a given month for a 12-month construction period. The second phase of construction will employ up to 104 Full Time Equivalent's in a given month for a 12-month construction period earning over \$24,000,000. The local union labor pool provided by the local unions will allow for the aggressive timelines for construction to be achieved. The established PLA will also ensure labor harmony during both phases of construction and will ensure both phases are completed on schedule with no interruptions.

Please see Exhibit VIII.C.21 for a breakdown of the anticipated jobs by trade. This identifies the total amount of hours, pay rate and benefits for each employee. The total investment can be found in Exhibit VIII.C.19.

Traditions Resort and Casino LLC is actively working with the Local 6, the Hospitality Union that has jurisdiction over Binghamton, to formalize an agreement to establish a Labor Peace Agreement. This agreement will ensure labor harmony at Traditions Resort & Casino. While there is not contract fully executed at this time, the parties involved have worked diligently to work out an agreement that should be complete in the next 30 days.

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Traditions Resort & Casino is anticipated to employ over 1,000 individuals earning approximately \$34,000,000 per year. The anticipated employees, pay rate and benefits can be found in Exhibit VIII.B.7.a.

The influx of temporary and permanent jobs at Traditions Resort & Casino will have a significant impact on the local economy. These employees will work, live, eat and spend in our local economy and contribute to the revitalization of the local economy. During construction, Broome County will see an annual total spending of over \$170,000,000. The permanent jobs on site at the resort will spend over \$150,000,000 in Broome County each year. The economic impact of these jobs can be found in Exhibit VIII.B.3.b.1.