

EXHIBIT VIII.C.18.A.5

Real Estate Development

Project Portfolio

Traditions at the Glen Resort & Conference Center



Year Purchased: 2004

Year Open for Business: 2006

Size: 60,000 Square Feet

Estimated Cost of Renovations: \$6,000,000.00

Amenities: 41 room hotel

18 hole championship golf course

6,000 square foot spa

Banquet facilities

Project Portfolio 1 | P a g e



Homestead Village Development at the Glen

Eagle Drive, Endwell, NY



Construction Start: 2008

Construction Completion: 2012

Size: 10 Buildings, 37 units

Estimated Cost of Development: \$12,000,000.00

Amenities: 1,600-4,000 square feet per unit

Energy Star Rated 2-4 bedroom layouts

Maintenance Free Living

Design/Build Construction - Fully customizable

Private access to resort and amenities

Project Portfolio 2 | P a g e



120 Plaza Drive

Vestal, NY



Class B Commercial Office Space Size: 55,000 square feet on 3.5 acres Estimated Cost of Development: \$5,000,000.00 Tenant Occupancy: 100% leased

Project Portfolio 3 | P a g e



200 Plaza Drive

Vestal, NY



Class B Commercial Office Space Size: 20,000 square feet on 2 Acres Estimated Cost of Development: \$1,750,000.00

Tenant Occupancy: 75% leased

Project Portfolio 4 | P a g e



400 Plaza Drive

Vestal, NY



Class B Commercial Office Space Size: 21,000 square feet on 2.75 Acres Estimated Cost of Development: \$2,400,000.00 Tenant Occupancy: 100% leased

Project Portfolio 5 | P a g e



Endicott Medical Arts Building

609 East Main Street, Endicott, NY



Class B Commercial Office Space Size: 24,000 square feet on 2.7 Acres Estimated Cost of Development: \$1,500,000.00 Tenant Occupancy: 80% leased

Project Portfolio 6 | P a g e