

Exhibit VIII.A.4.c -

TRADITIONS RESORT & CASINO, LLC
BUSINESS PLAN ASSUPTIONS IN PRESENTATION
FOR THE TEN YEARS ENDED DECEMBER 31, 2025 (FORECASTED)

ASSUMPTION 1 – BALANCE SHEET (FORECASTED) ASSUMPTIONS:

The Forecasted balance sheet statements were created for simplicity, with the assumption that all sales were received and the expenses were paid when incurred.

In addition, all inventory, and prepaid expenses, and accrued liabilities, were all recorded as operating expense on the Forecasted income statement, and no asset value were assigned to these accounts on the Forecasted balance sheet. Instead, for simplicity purposes, all the valuations were accumulated as cash on the Forecasted balance sheet.

The forecasted financial statements have not allocated any costs to income taxes. As noted in the financial statement footnotes per exhibit VIII A.4.b. The business operation is formed as a pass through entity and thus the individual members of the partnership are personally liable for the income taxes generated by the business. For presentation purposes, management determined that the forecasted financial statements would be based on the assumption that the Limited Liability Company would not be required to distribute any funds for the members income tax obligation.

All of the above items have been adequately disclosed per the footnoted to the financial statements in exhibit VIII A.4.b.

The financial forecast is management's estimate of the most probable results of operations for the forecast period. Accordingly, the forecast reflects the management's judgment based on present circumstances of the most likely set of conditions and its most likely course of actions. The assumptions herein are those that management believes are significant to the forecast or are key factors upon which the financial results of the Company depend. Some assumptions will inevitably not materialize, and are unanticipated of this forecast. Therefore, the actual results achieved during the forecast period will vary from the forecast, and the variation may be material.

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TRADITIONS RESORT & CASINO, LLC
BUSINESS PLAN ASSUPTIONS IN PRESENTATION (CONT.)
FOR THE TEN YEARS ENDED DECEMBER 31, 2025 (FORECASTED)

ASSUMPTION 2-SOURCES AND USES OF FUNDS:

The sources of funds will consist of member investments and bank and public debt financing. [REDACTED]

[REDACTED]

The debt financing will be incurred during both the first and the second phase of the casino development, anticipated to be fully completed by December, 2016. The development would expand the hotel facility, and develop a mall facility that would include new restaurants, retail, and beverage and entertainment venues. The bank financing commitment letters are documented in exhibit VIII.6.a.

SOURCE OF FUNDS:

Walsh family investment(as stated above)

Phase I Construction

Phase II Construction

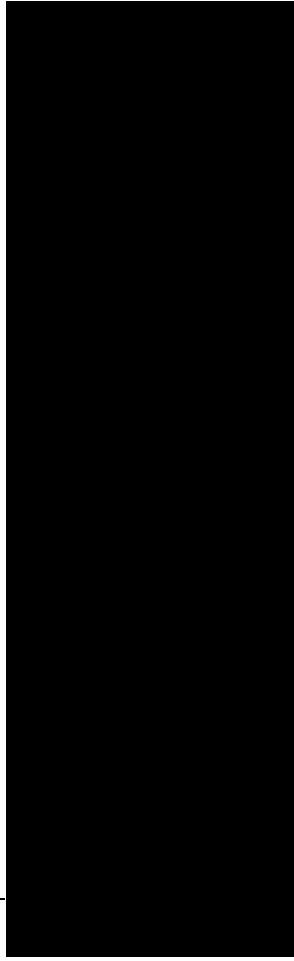
Total source of funds

[REDACTED]

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USE OF FUNDS:

Assignment of the hotel, and business	\$
Construction period costs including organizational start-up, interest, and operational expenses (including pre-license cost of \$2.5 million)	
Working Capital and Cage Cash Fund	
Retainer Fee (see Note 15)(see note below)*	
Payment of the gambling license fee before the casino opens (see note 12)	
Cost of casino assets including building, furniture, fixtures, inventory and equipment	
Phase two of the construction, which would include new hotel, restaurants, retail, beverage and entertainment venues	
Total uses of funds	\$



*Retainer fee: The retainer fee will be released from the State of New York at the conclusion of phase two and the funds will be applied against the \$40 million dollar note, thus making the effective actual borrowings to be only \$25 million dollars.

ASSUMPTION 3 – MANAGEMENT CONTRACT:

The Company intends to contract a professional casino management company that will operate the Casino business. The anticipated costs based on preliminary negotiations with management companies are recorded in the forecasted financial statements. The management contract is documented in exhibit VI-0-1.