## Exhibit VIII.A.15.b Publically announced acquisition, development or proposed competing gaming projects

On March 3, 2014, Seneca Gaming Corporation (the indirect parent of Gaming & Leisure Advisors, LLC, the Manager of the proposed Traditions Resort and Casino), publicly announced the acquisition of approximately 32 acres of land on Clay Road in the Town of Henrietta, New York, as a potential site for a casino gaming facility. A copy of the press release is attached hereto.

The specific name, estimated total dollar investment, number of gaming devices, number of hotel rooms, amenities, and the timeframe within which a Rochester, NY-area project might be developed, have not been established. Any such project remains subject to numerous conditions and contingencies, including execution of an amendment to the Seneca Nation's Compact with the State of New York. There are no immediate plans to move forward with the project or to seek the requisite approval(s) necessary to do so.



## FOR IMMEDIATE RELEASE

March 3, 2014 Contact: Phil Pantano Pantano & Associates, L.L.C. 716-601-4128

## Seneca Gaming Corporation Purchases Land in Henrietta 32-acre parcel near I-390 eyed as potential casino site

HENRIETTA, N.Y. – Seneca Gaming Corporation, which operates three casino properties in Western New York on behalf of the Seneca Nation of Indians, is exploring the expansion of its successful casino gaming enterprise into the greater Rochester area. The corporation announced today that is has officially acquired approximately 32 acres of land on Clay Road in the Town of Henrietta, as a potential site where the corporation believes it can develop a thriving entertainment destination.

"We plan to take a very deliberate approach to reviewing and developing any potential project in the Rochester area," said Kevin W. Seneca, chairman of the Seneca Gaming Corporation board of directors. "Now that we have acquired property, we will begin the process of engaging the community and its leaders in dialogue on how a potential Seneca development could fit within and benefit Henrietta and the surrounding area. In fact, thanks to recent changes in New York State law pertaining to Indian gaming, our existing casinos will drive significant revenue into this area. Locating a Seneca facility here will only build on that benefit. I don't know if that has been articulated. It will be soon enough."

The Clay Road property is located in close proximity to I-390 and Jefferson and E. Henrietta roads. While no set development plans are in place, Seneca Gaming Corporation officials believe the site, and the greater Rochester market in general, are ideally suited for a full-scale gaming and entertainment destination, including a Seneca-owned and operated casino, as well as other amenities, including a hotel, restaurants and retail space, which could be developed and operated by other local interests.

"Our core strength is the gaming business," said Cathy Walker, president and CEO, Seneca Gaming Corporation. "At the same time, our guests have come to expect a certain

level of overall experience when visiting our properties, with a high level of quality, service and amenities. Bringing proven, well-respected partners into the development mix, in order to maximize both the development opportunities and the benefits to the local economy, is something that we are excited to explore."

"We believe that casino gaming can be a viable component of any effort to attract visitors to, and drive economic development in, well-positioned markets," Seneca added. "Building a new, world-class gaming and entertainment destination within the Seneca Nation's zone of exclusivity is a tremendous opportunity for the Seneca Nation and the Rochester area. We have an established track record of investment, completed development and job creation in Western New York. We can bring these same accomplishments to the Rochester area."

Based on preliminary projections, Seneca Gaming Corporation believes that a Rochester development could create 2,400 construction period jobs, representing \$113 million in construction wages and a construction-period economic impact of \$362 million. Once completed, the development could create approximately 5,000 direct and indirect jobs, including 2,000 on-site jobs. The ongoing economic impact of the project could reach \$459 million annually.

The job and economic benefits of the project would reach far beyond the property itself, considering the business opportunities that would be created for local companies to support the complex's operations.

"Our company is built on partnerships, which are essential to operating a high-volume, 24-hour business like ours," Walker said. "Each year, we spend more than \$100 million with local companies in Western New York who provide us goods and services for our three existing properties. We would look to expand our business relationships with current vendors located in the Rochester area and to create equally strong partnerships with other Rochester-area businesses."

As part of its Compact agreement with the State of New York, the Seneca Nation of Indians holds the exclusive right to provide Class III casino gaming in a large portion of the state, extending from State Route 14 – 30 miles east of Rochester – west to the Pennsylvania border. In exchange for that exclusivity, the Nation pays the state 25 percent of its net slot machine revenue. The state shares at least one-quarter of those revenues with the local community where each of the casinos is located. Since opening its first casino, Seneca Niagara Casino & Hotel in Niagara Falls, in 2002, the Nation has provided payments to the State totaling nearly \$1 billion. This, in turn, has amounted to tens of millions of dollars flowing to the host communities each year.

## Exhibit VIII.A.15.b

In addition to a new revenue stream for the host community, the gaming corporation also believes a Seneca casino development can be a significant tourism driver, attracting more than approximately 3.5 million visitors each year, and providing the opportunity for other local tourism partners to capitalize on the momentum and visitation the casino would generate.

"Providing guests a true world-class gaming entertainment experience can introduce new visitors to an area, and also help retain those visitors for longer stays, to discover and enjoy other commercial, cultural, and environmental assets in the area," Walker explained. "We have seen these developments taking shape in Western New York, where we have become one of the region's largest private sector employers. Our existing properties collectively attract more than 15 million visitors on an annual basis, many from Ohio, Pennsylvania, Canada and other parts of New York and beyond. Why not bring them to Rochester?"

Seneca Gaming Corporation operates Seneca Niagara Casino & Hotel, Seneca Allegany Casino & Hotel in Salamanca and Seneca Buffalo Creek Casino in downtown Buffalo. Together, the properties employ 4,000 workers, with an annual payroll of more than \$133 million. Its two hotel operations, at Seneca Niagara and Seneca Allegany, have both been recognized with the prestigious Four Diamond Award from AAA for the past several years.

"Given the strength and importance of the Rochester market to the western region of the state, we believe that we can expand our success into the Rochester area, create a signature destination for travelers, and provide demonstrated benefit to the greater Rochester economy," Seneca added. "As a recognized leader in our market and in our industry, Seneca Gaming Corporation is ideally suited to make this venture a success for the Rochester community, for the State of New York and for our owner, the Seneca Nation of Indians."

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