

HOTEL

Exhibit VIII. C.7.b

As required pursuant to **Exhibit VIII. C.7.b**, the company engaged an independent expert to evaluate its proposed hotel product. A detailed analysis of all non gaming revenue was performed by Strategic Market Advisors. The hotel analysis is described on pages 30 through 37 of their report labelled as Exhibit VIII.C.b-Appendix 1. This analysis also references another independent analysis done on international visitation performed by Union Gaming labelled as Appendix VIII. C.7.b-2.

Appendix VIII. C.7.b - 1. Resort Market Assessment

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