

DESCRIPTION

Exhibit VIII. C.1.b

Table VIII. C.1.b-1 below displays the assessed value of each tax parcel of the project site, i.e., Orange County Tax Lots 74.2, 75.2, 54.211, 94, 95, 65.22, 64, 58, 70.2 and 89 in Section 31 Block 1, as displayed on the Orange County Real Project Site Tax Information website as of June 15, 2014.

Table VIII. C.1.b-2 on the following page displays the real estate taxes paid on the Project Site over the past five years.

Table VIII. C.1.b-1 Tentative 2014 Values of Project Site Tax Parcels per Orange County Tax Website

Tax ID	Acreage	Land Assessment (2014 - Tentative)	Total Assessment (2014 - Tentative)
31-1-74.2	44.3	\$124,100	\$270,300
31-1-75.2	59.9	\$158,900	\$160,700
31-1-54.211	6.3	\$79,000	\$79,000
31-1-94	1.77	\$100	\$100
31-1-95	59.7	\$147,000	\$147,000
31-1-65.22	57.3	\$341,500	\$341,500
31-1-64	33.2	\$292,800	\$293,800
31-1-58	1.6	\$46,300	\$47,700
31-1-70.2	84.2	\$149,000	\$247,300
31-1-89	12.5	\$9,300	\$9,300

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Table VIII. C.1.b-2 Real Estate Taxes Paid on Project Site in Past 5 Years

Tax Year	Town Tax	School Tax	Total Paid
2014	\$23,298.47*	\$49,666.28	\$72,964.75
2013	\$21,952.41*	\$47,722.46	\$69,674.87
2012	\$21,983.24*	\$46,409.50	\$68,392.74
2011	\$21,417.04*	\$44,053.96	\$65,471.00
2010	\$20,270.95	\$41,660.08	\$61,931.03

Town taxes are paid on January 1 for the calendar year. Asterisked town tax amounts include penalties for late payment of school tax amounts for the corresponding school year.

School taxes are paid on September 1 for the year spanning July 1 of the previous year to June 30 of the year indicated.