CONFIDENTIAL

Construction Budget

	Construction Years						
Description	***2011***	***2012***	***2013***	***2014***	***2015***	***2016***	***Total***
Land Acquisition	[redacted]						
Site Preparation	[redacted]						
Infrastructure	[redacted]						
SEQRAand cost to mitagate host communities	[redacted]						
Foundation	[redacted]						
Erection of Structures	[redacted]						
Materials and Labor	[redacted]						
Equipment HVAC/Electric/Plumbing	[redacted]						
Furnishings, Fixtures and Equipment	[redacted]						
Architectural	[redacted]						
Engineering and Consulting Fees	[redacted]						
Financing Fees	[redacted]						
Total Interest	[redacted]						
Legal	[redacted]						
License Fee	[redacted]						
Pre-opening Marketing	[redacted]						
Initial Working Capital	[redacted]						
Total Construction Budget	$ 150,797,086	$ 8,639,544	$ 7,511,923	$ 32,046,357	$ 416,711,152	$ 466,106,246	$ 1,081,812,308

[redacted]