

CONFIDENTIAL

<b>Construction Budget Southern Orange County Competition</b>							
<b>Attachment VIII.C.19.-1-Alt-2</b>	<b>Construction Years</b>						<b>Total</b>
<b>Description</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>Total</b>
Land Acquisition							
Site Preparation							
Infrastructure							
SEQRA and cost to mitigate host communities							
Foundation							
Erection of Structures							
Materials and Labor							
Equipment HVAC/Electric/Plumbing							
Furnishings, Fixtures and Equipment							
Architectural							
Engineering and Consulting Fees							
Financing Fees							
Total Interest							
Legal							
License Fee							
Pre-opening Marketing							
Initial Working Capital							
<b>Total Construction Budget</b>							
<b>Cash Flow</b>							
			<b>Costs by Year</b>				
We anticipate payments will principally match the payments shown below		<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>		<b>TOTAL</b>
Payment Schedule							
Costs incurred from 2011 through 2013 are fully paid.							