

Attachment VIII.A.6.a.-1

EMPIRE RESORTS, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(In thousands, except for per share data)

	March 31, 2014 (unaudited)	December 31, 2013
Assets		
Current assets:		
Cash and cash equivalents	\$ 6,132	\$ 7,526
Restricted cash	1,173	1,070
Accounts receivable, net	713	1,178
Accounts receivable, due from related party	1,231	—
Prepaid expenses and other current assets	3,503	3,023
Total current assets	12,752	12,797
Property and equipment, net	25,914	26,155
Other assets	73	95
Total assets	\$ 38,739	\$ 39,047
Liabilities and stockholders' equity		
Current liabilities:		
Accounts payable	\$ 3,073	\$ 2,555
Accrued expenses and other current liabilities	6,821	6,041
Short-term loan, related party	17,426	—
Total current liabilities:	27,320	8,596
Long-term loan, related party	—	17,426
Series E preferred stock payable - \$10 per share redemption value, 1,551 Shares as of March 31, 2014 and December 31, 2013, (aggregate liquidation value of \$29,549 as of March 31, 2014)	25,400	22,800
Total liabilities	52,720	48,822
Stockholders' (deficit) / equity:		
Preferred stock, 5,000 shares authorized; \$0.01 par value -		

Series A, \$1,000 per share liquidation value, none issued and outstanding	—	—
Series B, \$29 per share liquidation value, 44 shares issued and outstanding	—	—
Series E, \$10 per share redemption value, 27 shares issued and outstanding March 31, 2014 and December 31, 2013, respectively (aggregate liquidation value of \$508 and \$503 as of March 31, 2014 and December 31, 2013, respectively)	—	—
Common stock, \$0.01 par value, 150,000 shares authorized, 36,925 and 36,495 shares issued and outstanding as of March 31, 2014 and December 31, 2013, respectively	369	365
Additional paid-in capital	160,385	159,027
Accumulated deficit	(174,735)	(169,167)
Total stockholders' deficit	<u>(13,981)</u>	<u>(9,775)</u>
Total liabilities and stockholders' equity	<u>\$ 38,739</u>	<u>\$ 39,047</u>