

EXHIBIT **VIII.B.5.**

REGIONAL ECONOMIC PLAN COORDINATION



As described in the Final Generic Environmental Impact Statement (the “FGEIS”), which is contained as a supplement to section VIII.C. of this RFA response, the Site is part of the “Central Waterfront Area” as described in the municipally adopted Local Waterfront Revitalization Plan (the “LWRP”). As described in the FGEIS, the City of Rensselaer’s LWRP states its overall objective is to “restore, revitalize, and redevelop deteriorated and underutilized waterfront areas for commercial, industrial, cultural, recreational, and other compatible uses.” Also, the Site is referenced in Capital Region Economic Development Council Plan Strategic Plan (the “Strategic Plan”) dated November 14, 2011. The Strategic Plan listed the Site, which at the time was planned to be a mixed-use development, as a “transformative initiative”. The Applicant believes that a Gaming Facility at the Site would also be transformative to the area, in particular as an economic driver for revenues and employment and development of the waterfront area. The Strategic Plan also makes reference to the nearby Albany-Rensselaer Amtrak station being the ninth busiest station in the U.S. As described herein, the Applicant believes that the tie-in among the Gaming Facility, the waterfront, and the Amtrak station will provide for significant tourism to the area.