EXHIBIT **VIII.B.4.** | PROJECTED TAX REVENUE TO THE STATE

Please see Exhibit IX.A.2.a. for the fiscal impact analysis produced by Camoin Associates, which contains a comprehensive assessment of taxes anticipated to be generated by the proposed Gaming Facility. Included as an attachment to this exhibit is the completed financial template that Applicant was provided.

Template for Item VIII.B.4. - Projected tax revenue for 5 years

HIGH-CASE

NAME OF APPLICANT: NYS FUNDING LLC

I. Instructions

Submit 5-year projections, starting from date of opening:
Projected Opening Date (mm/dd/yyyy): 1/1/2016

- PLEASE FILL IN LIGHT GREY SHADED CELLS. USE FORMULAS AS APPROPRIATE.
- SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:
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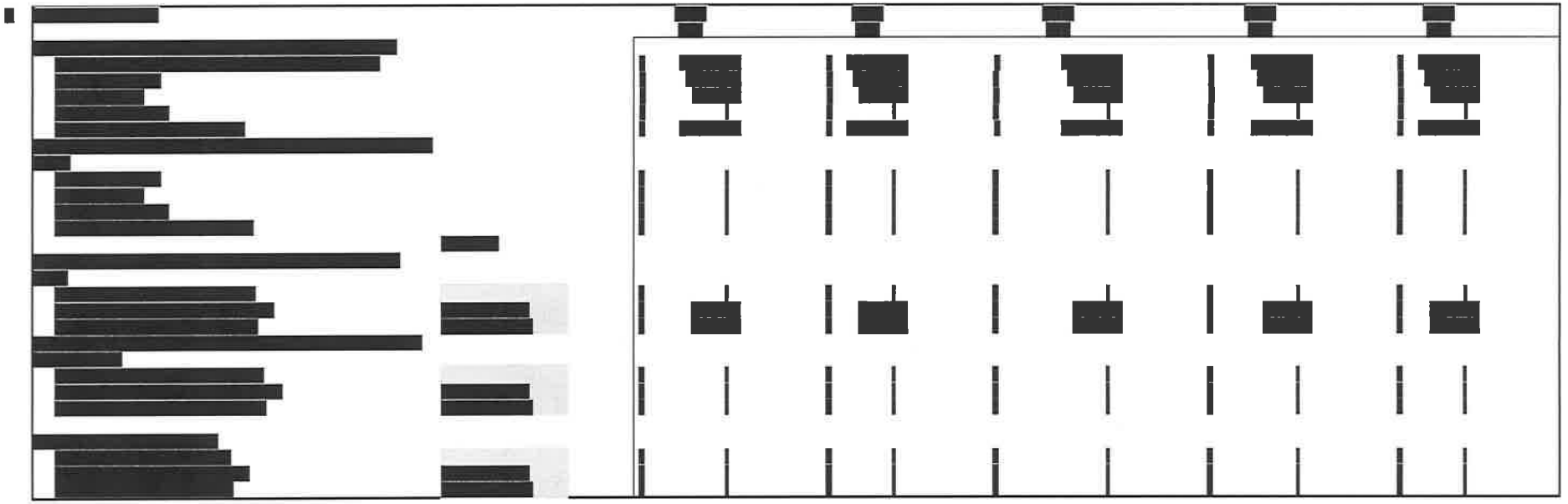
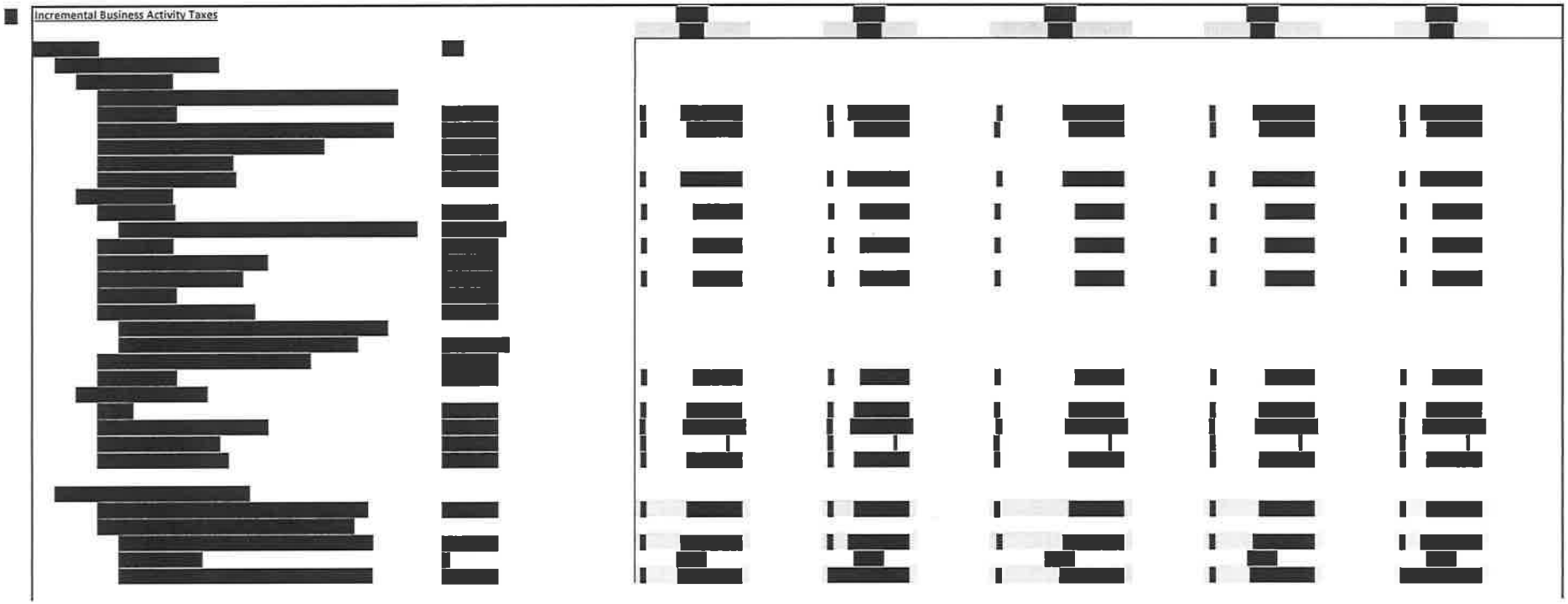
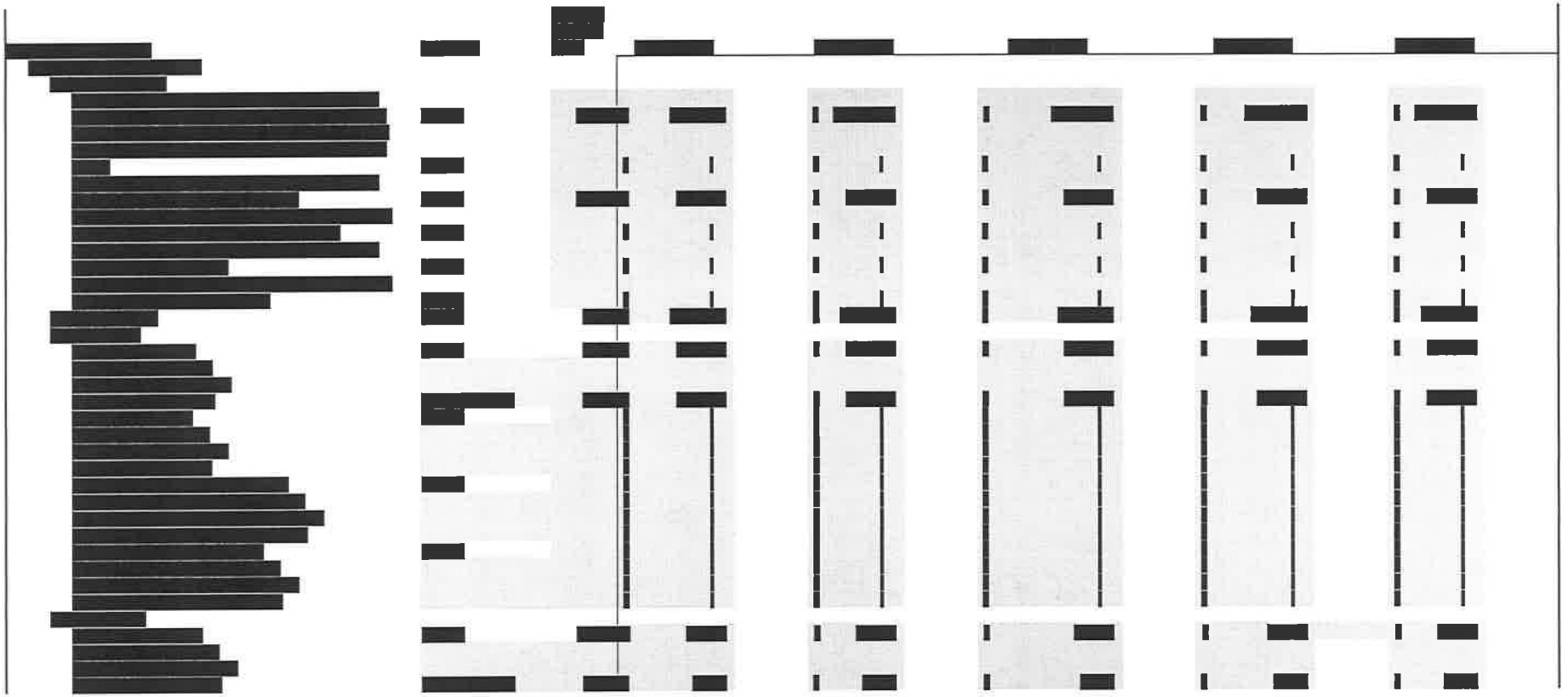
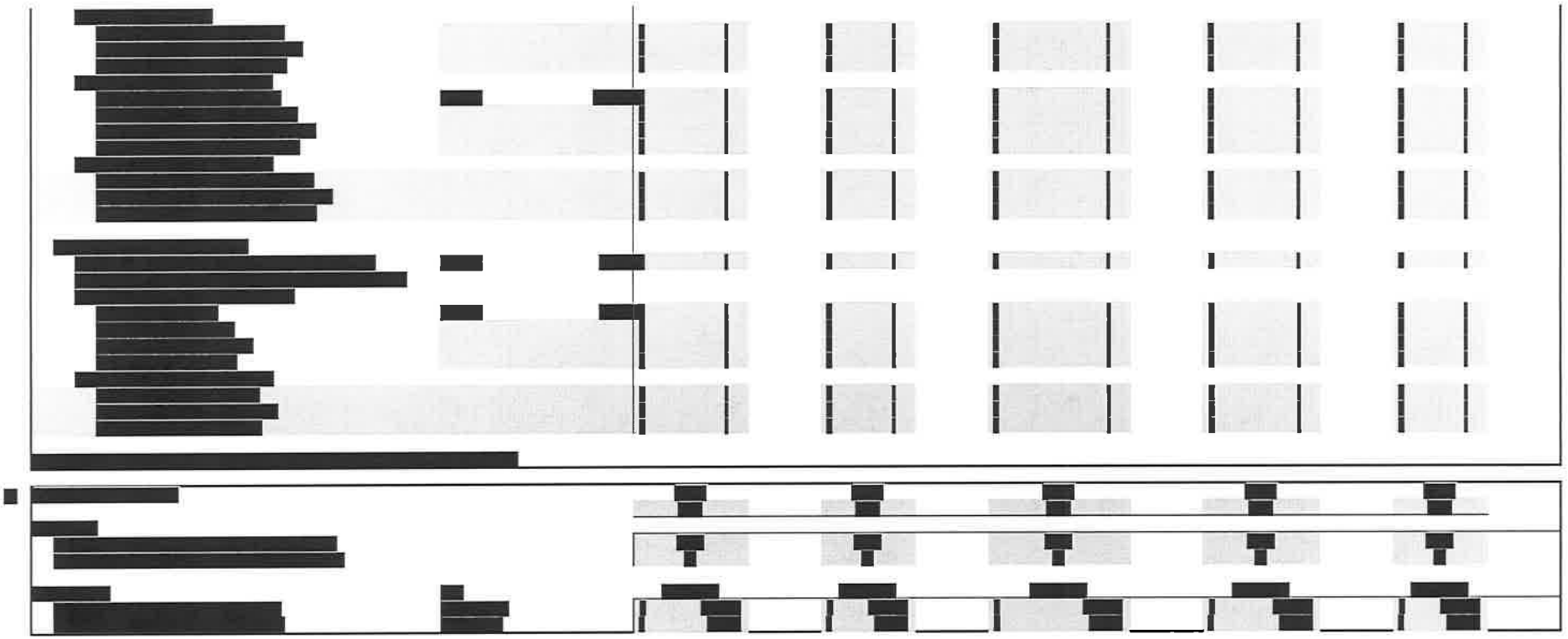
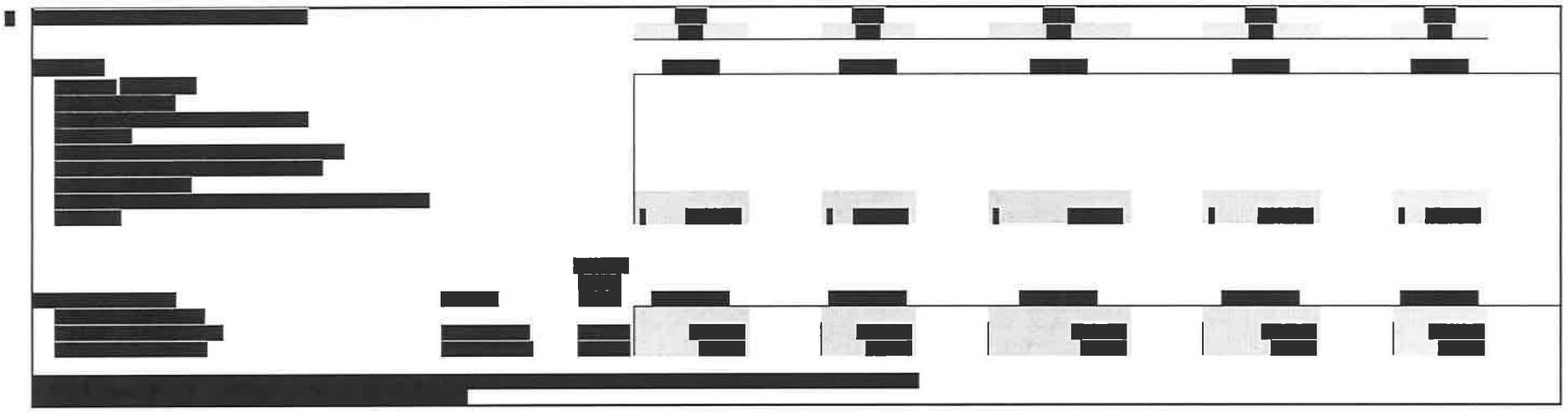
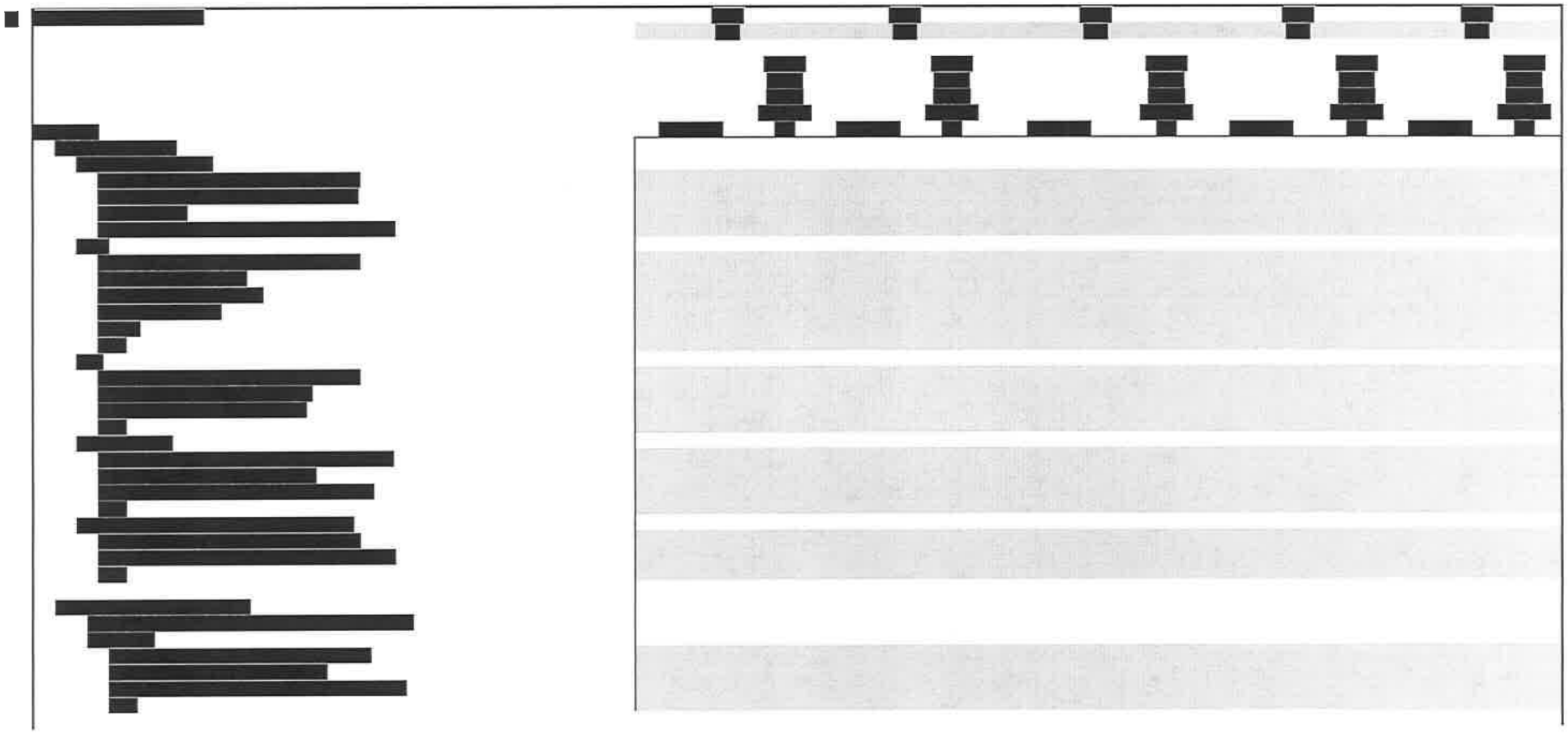


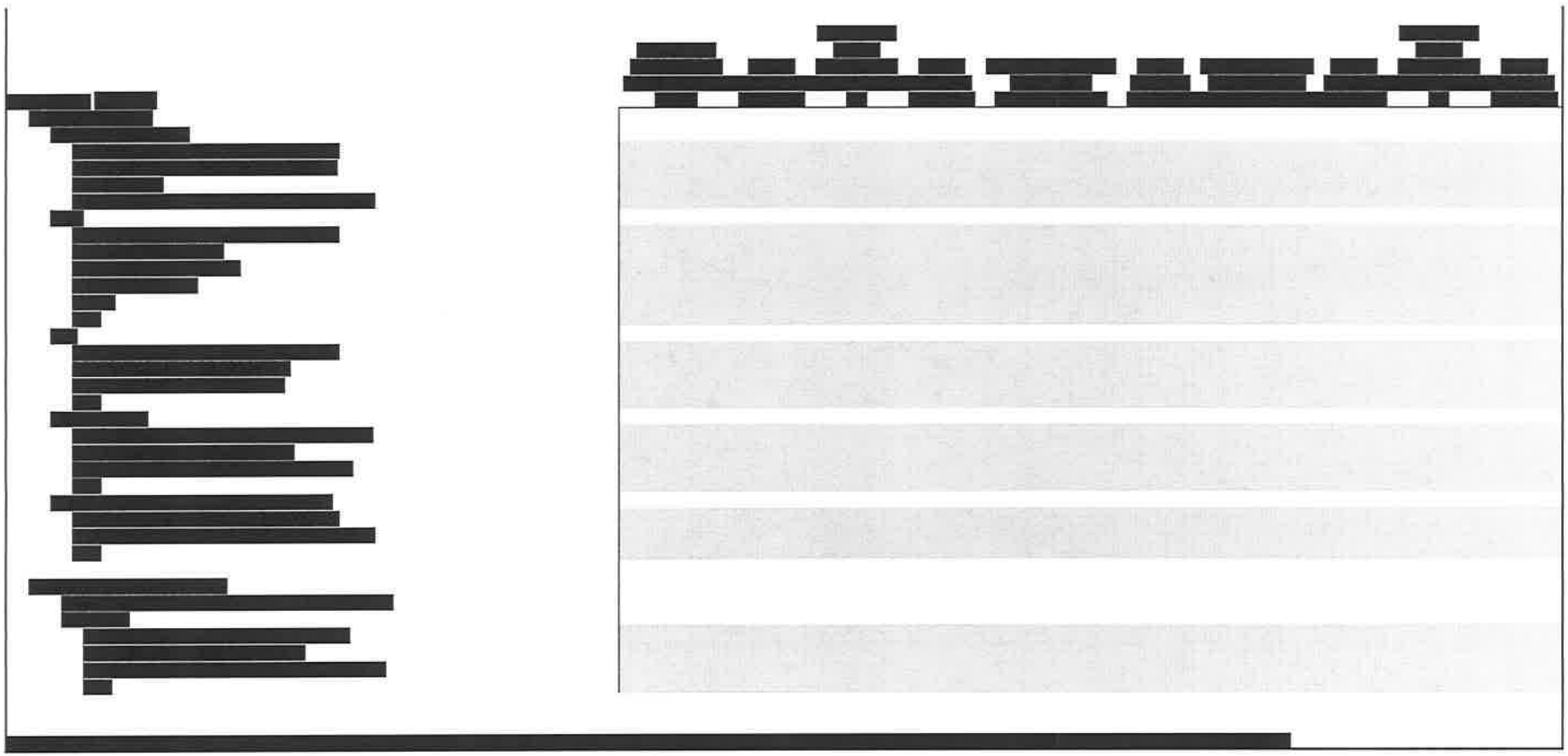

Incremental Business Activity Taxes

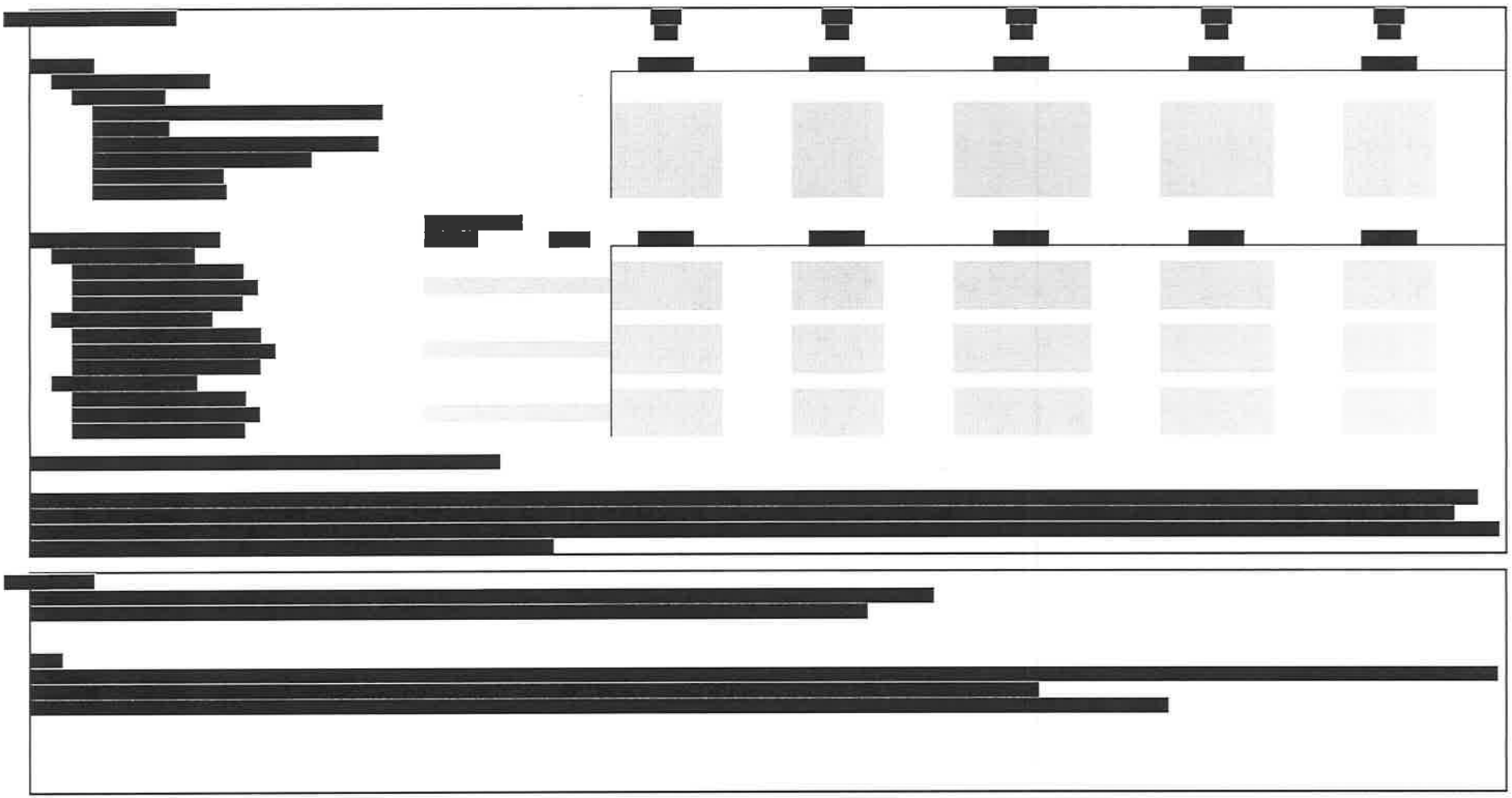












Template for Item VIII.B.4. - Projected tax revenue for 5 years

AVERAGE-CASE

NAME OF APPLICANT: NYS FUNDING LLC

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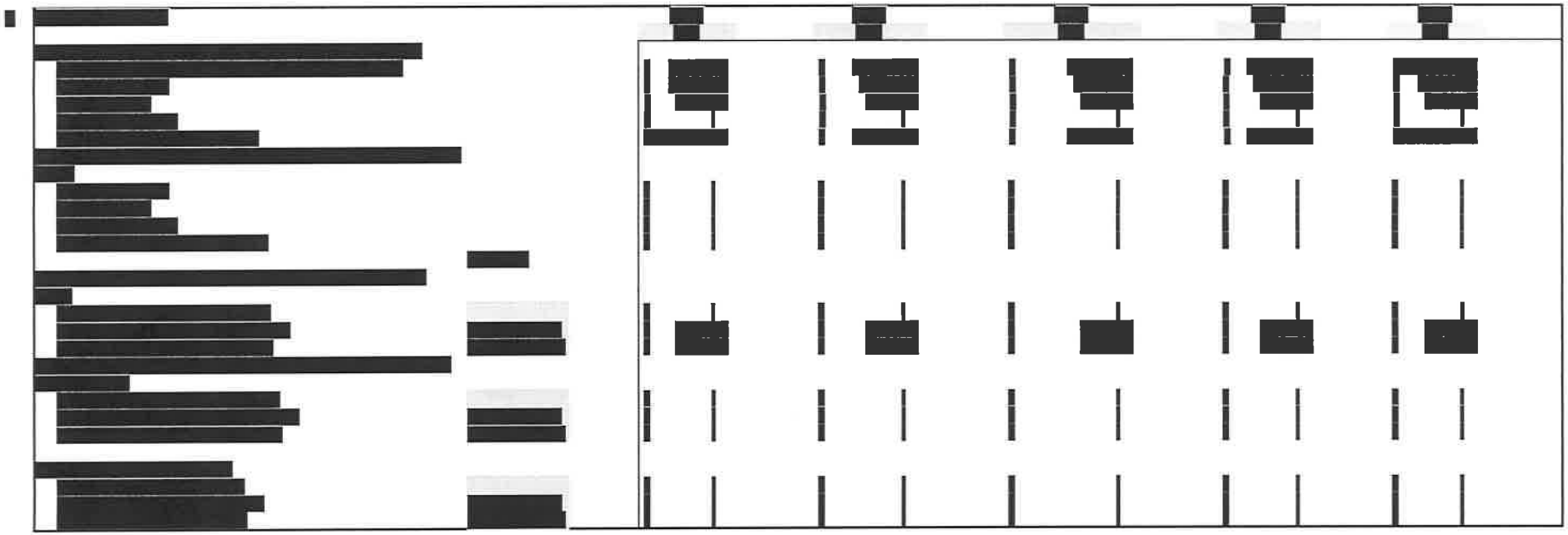

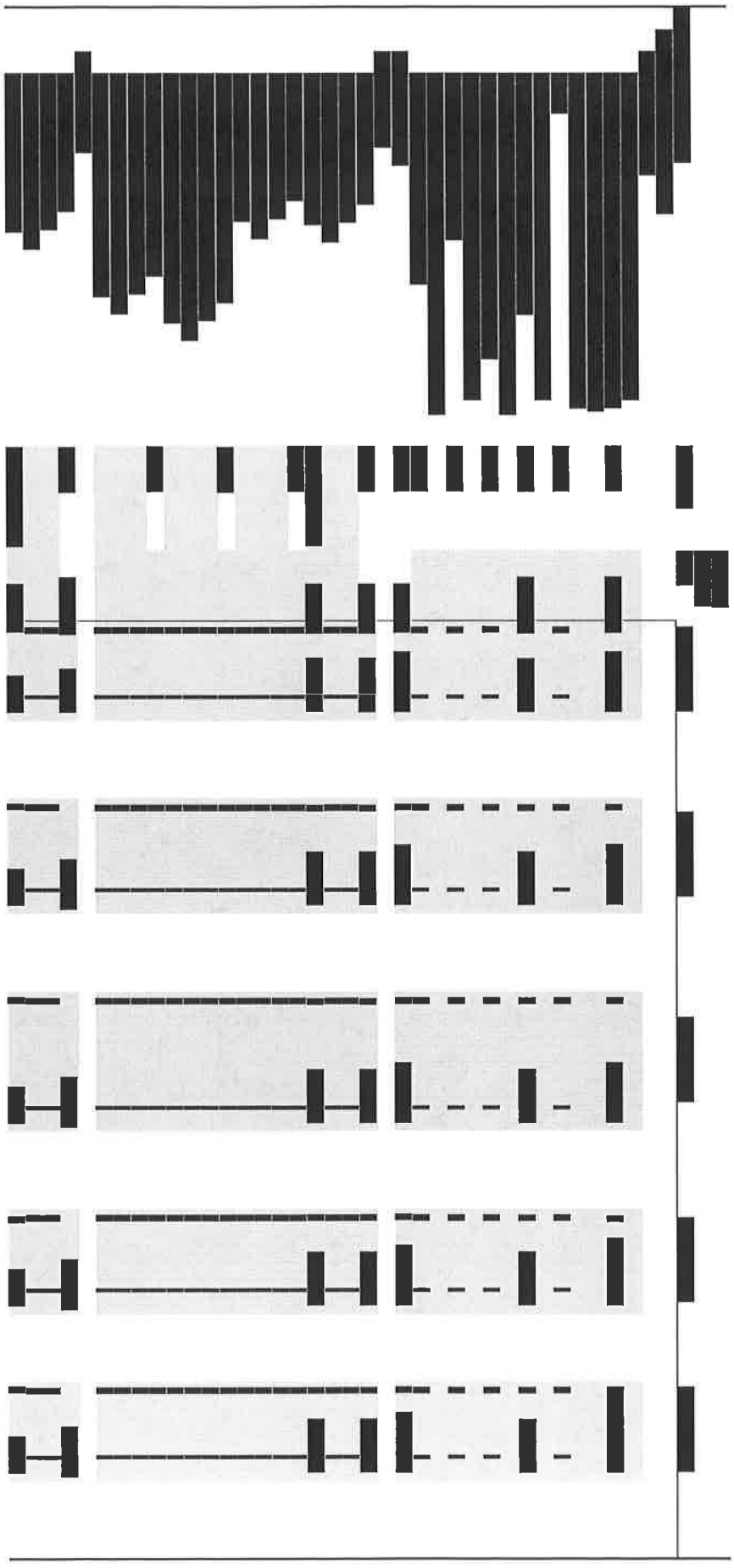

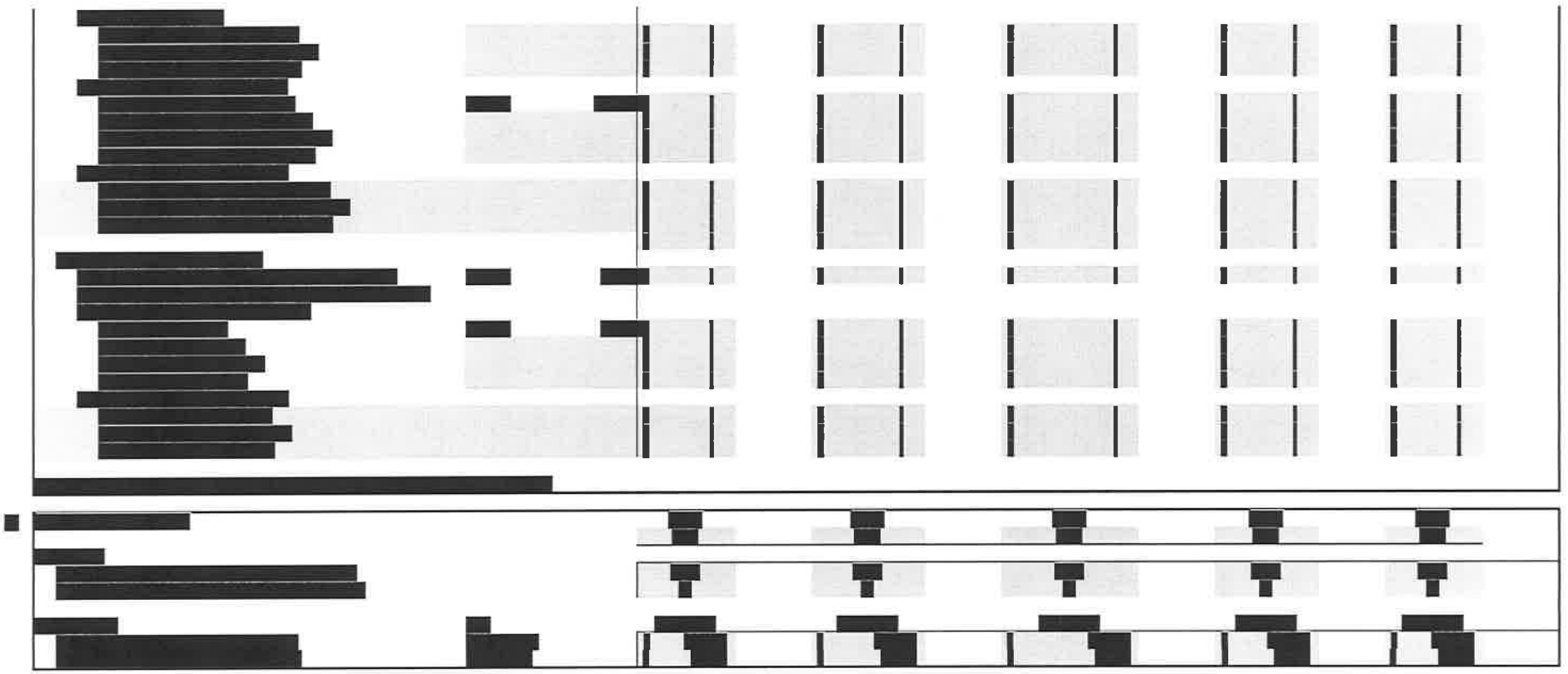

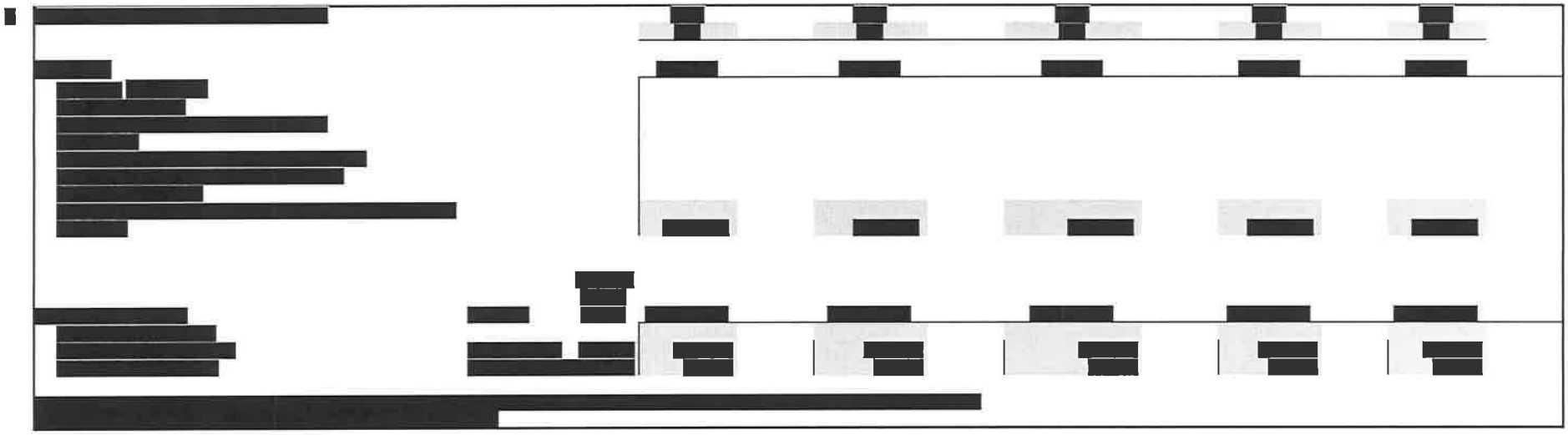

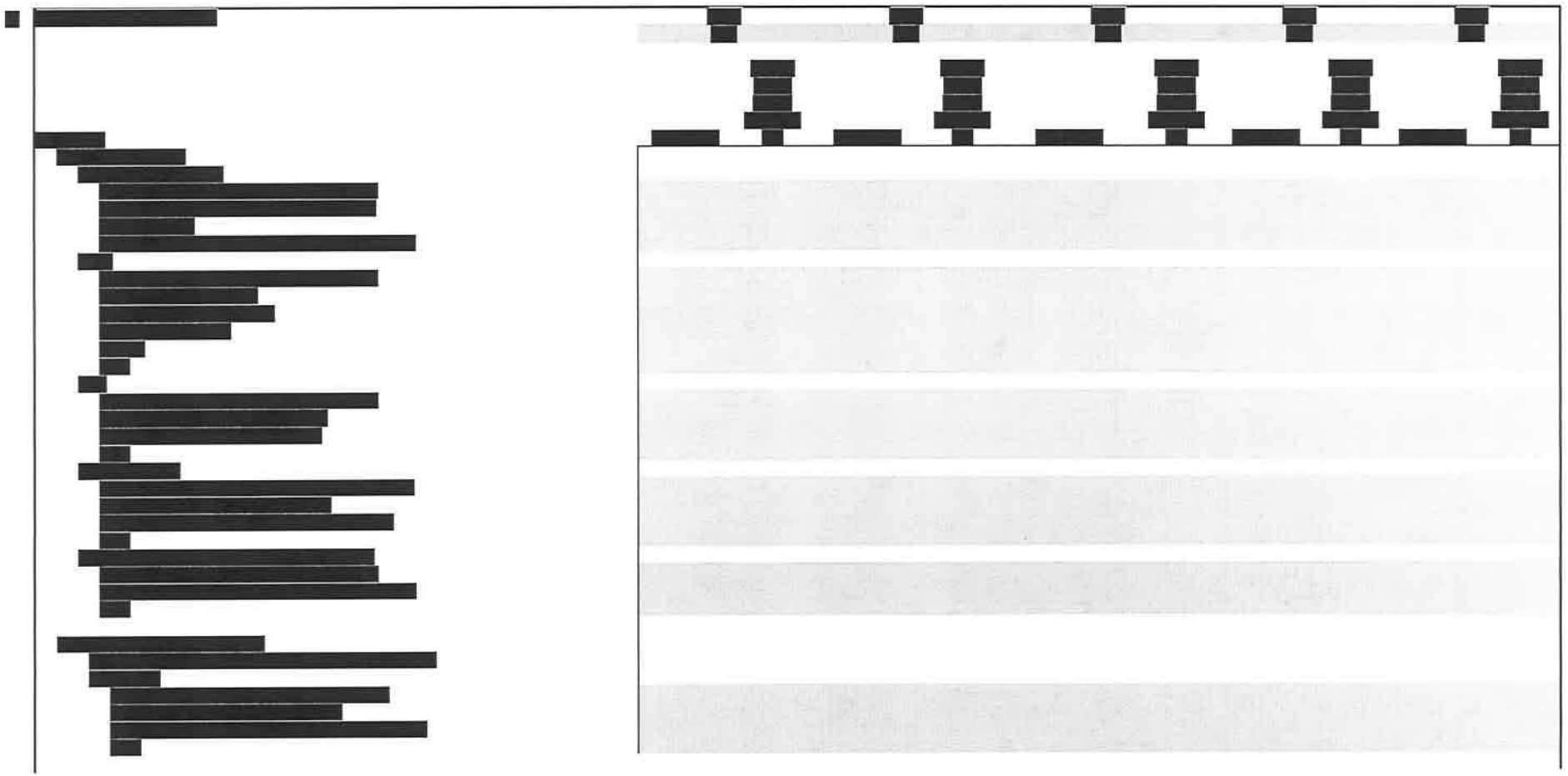

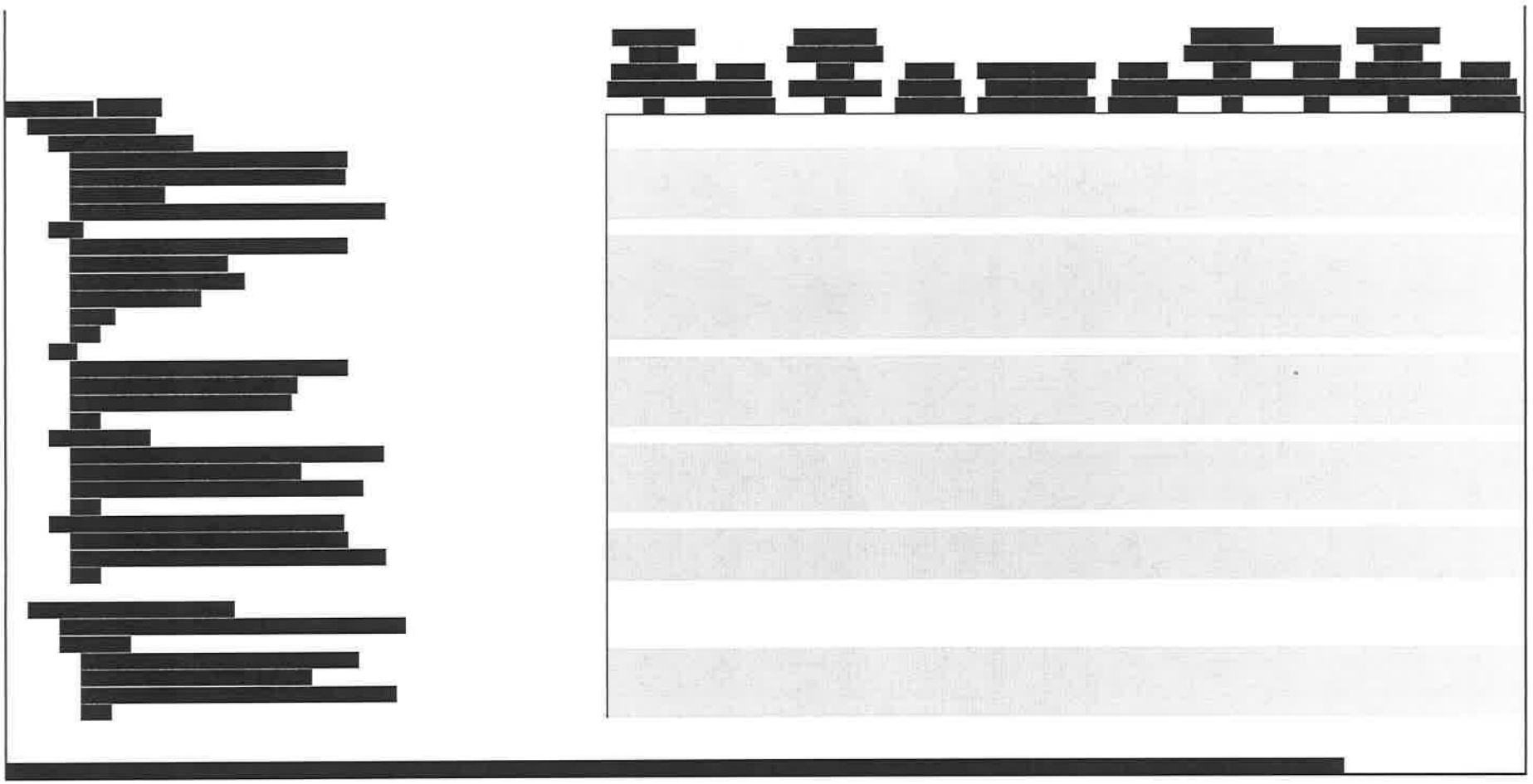

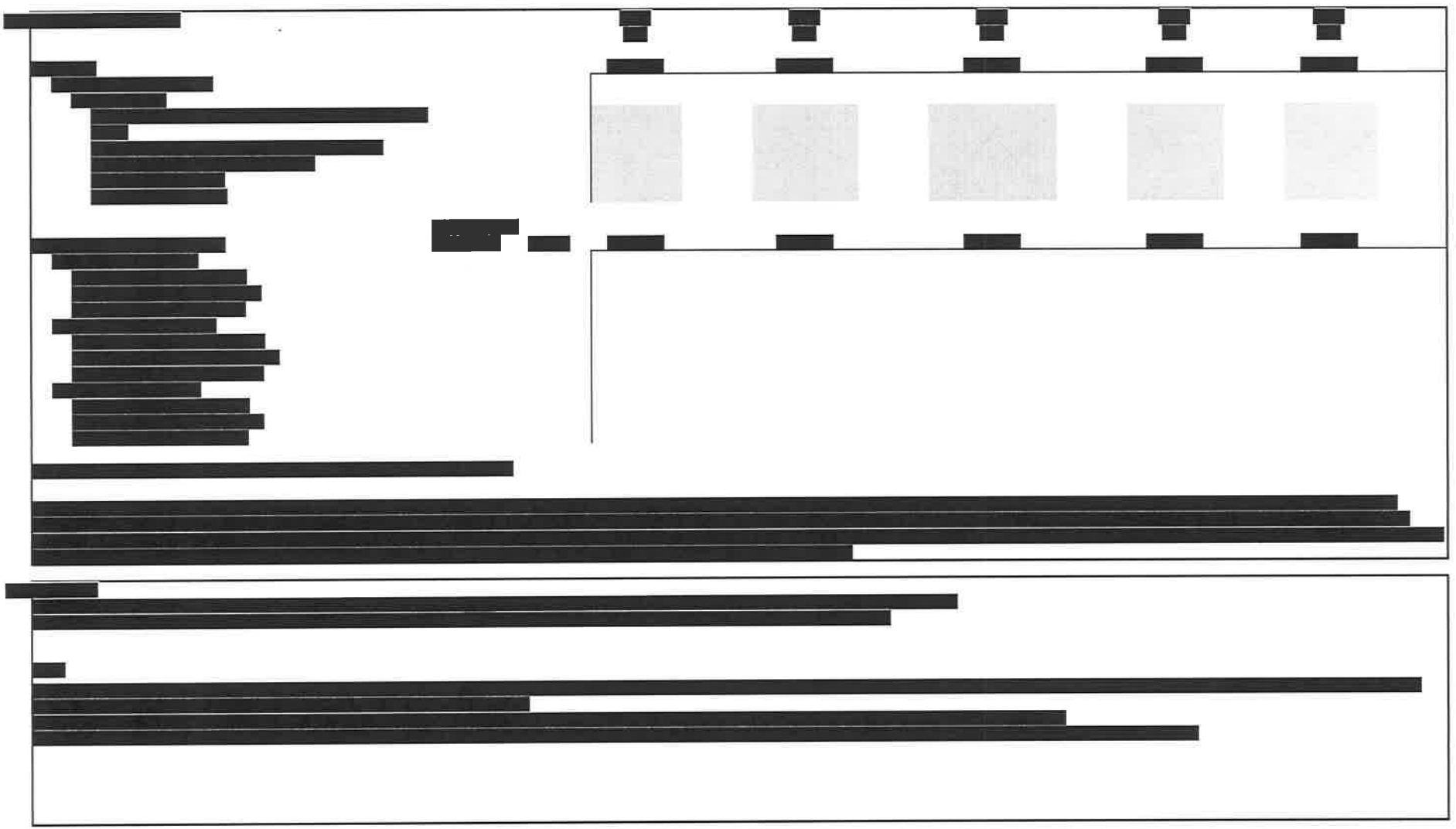

Template for Item VIII.B.4. - Projected tax revenue for 5 years

LOW-CASE

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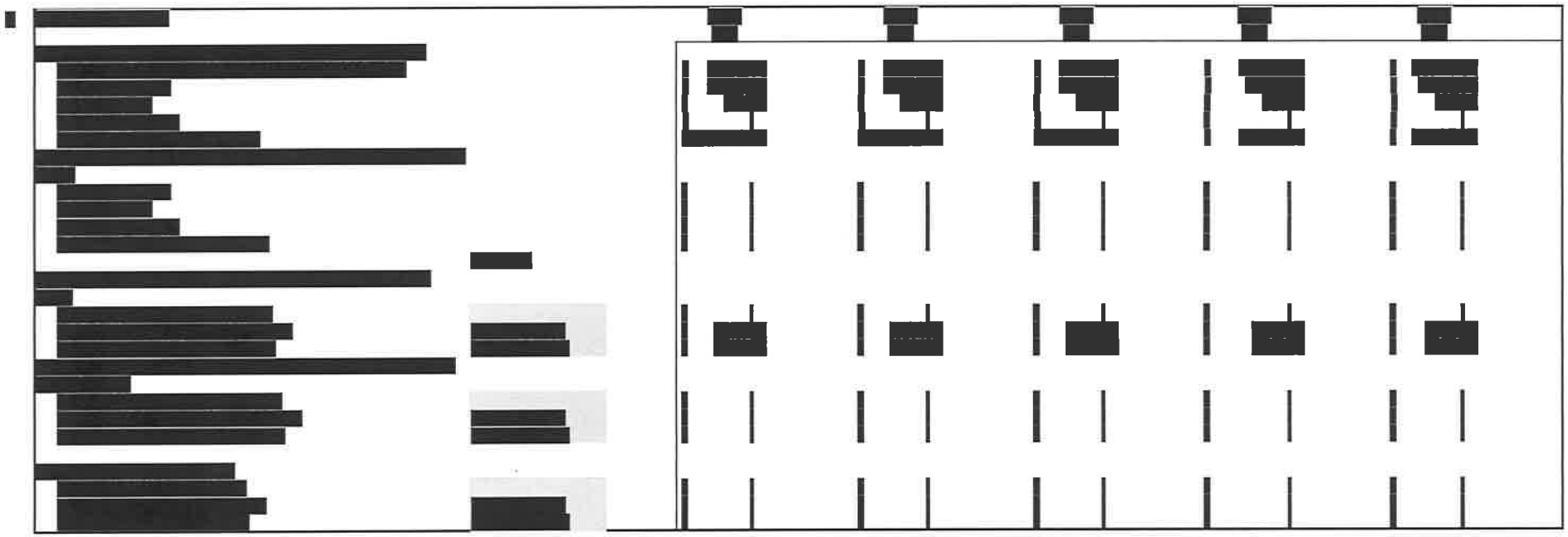

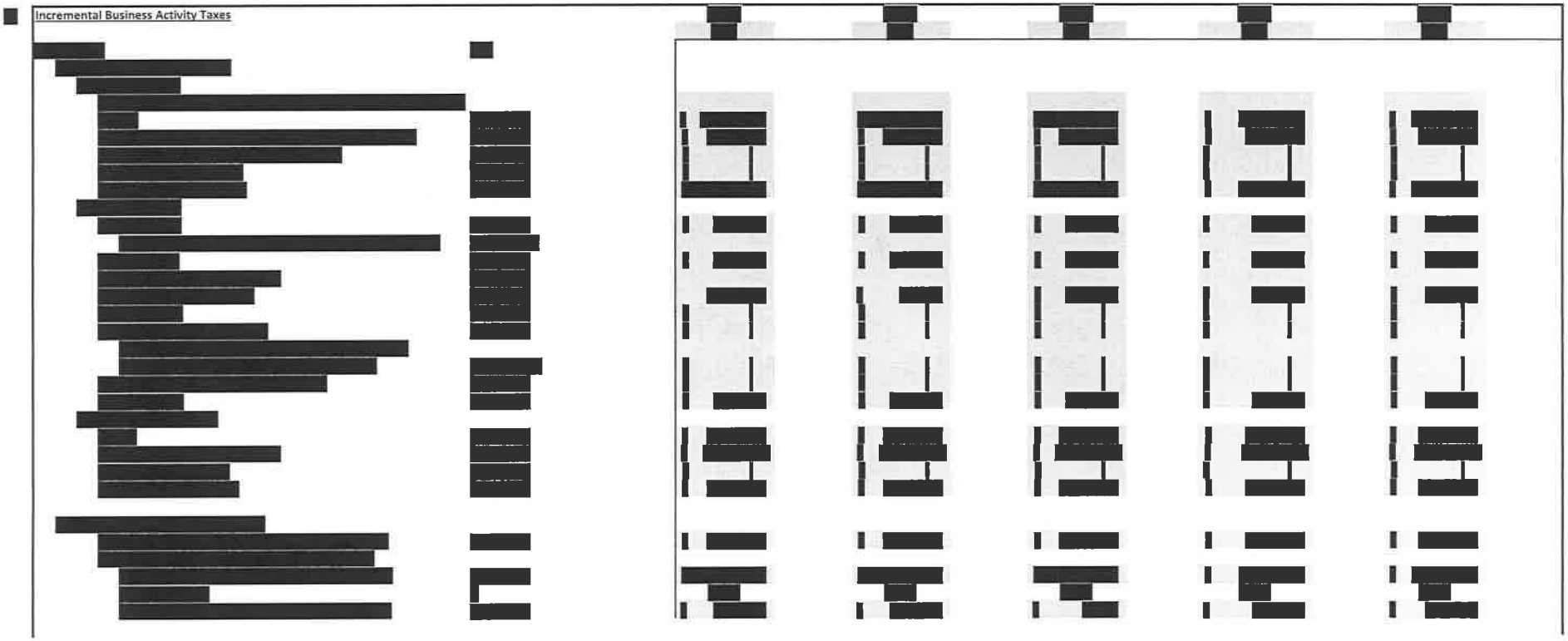
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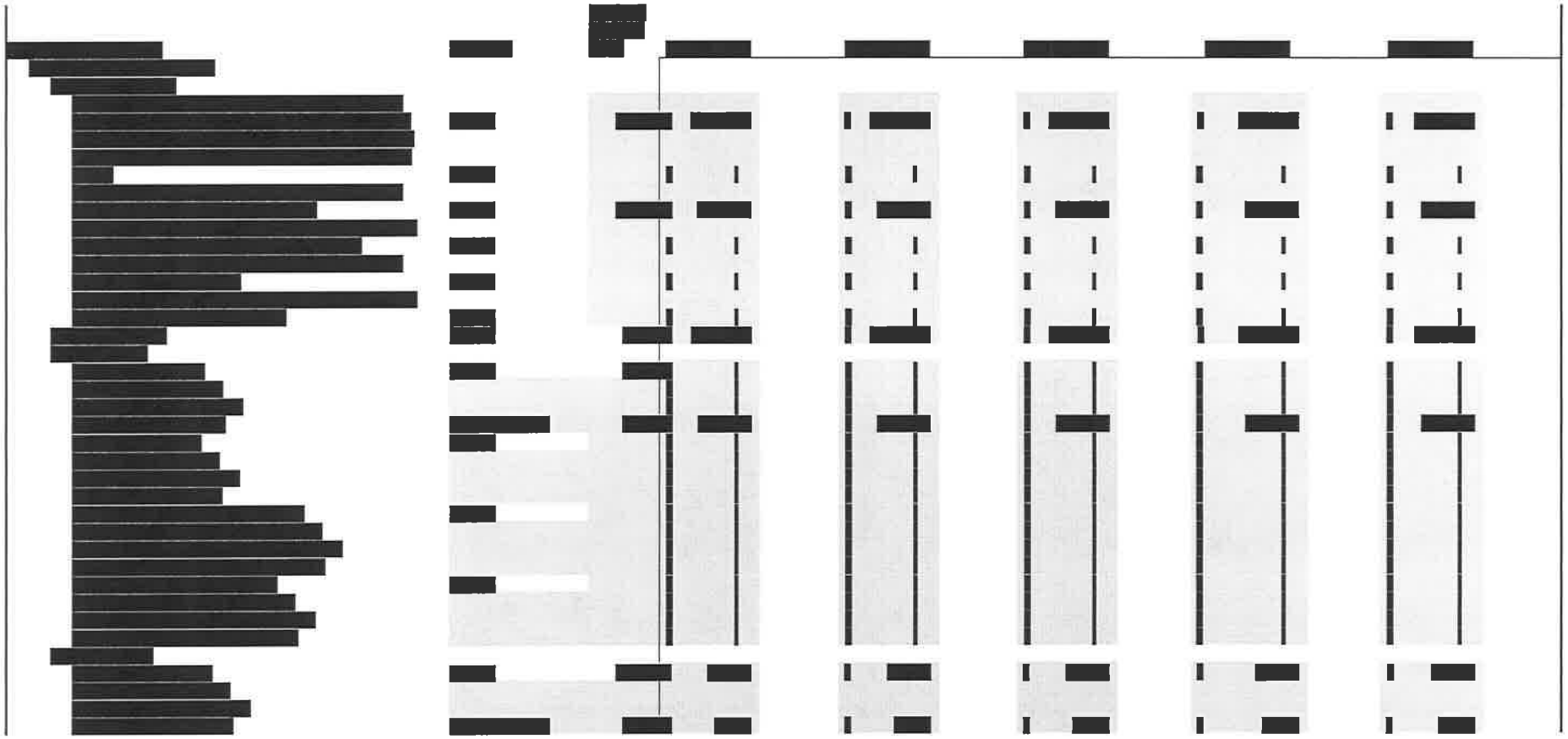

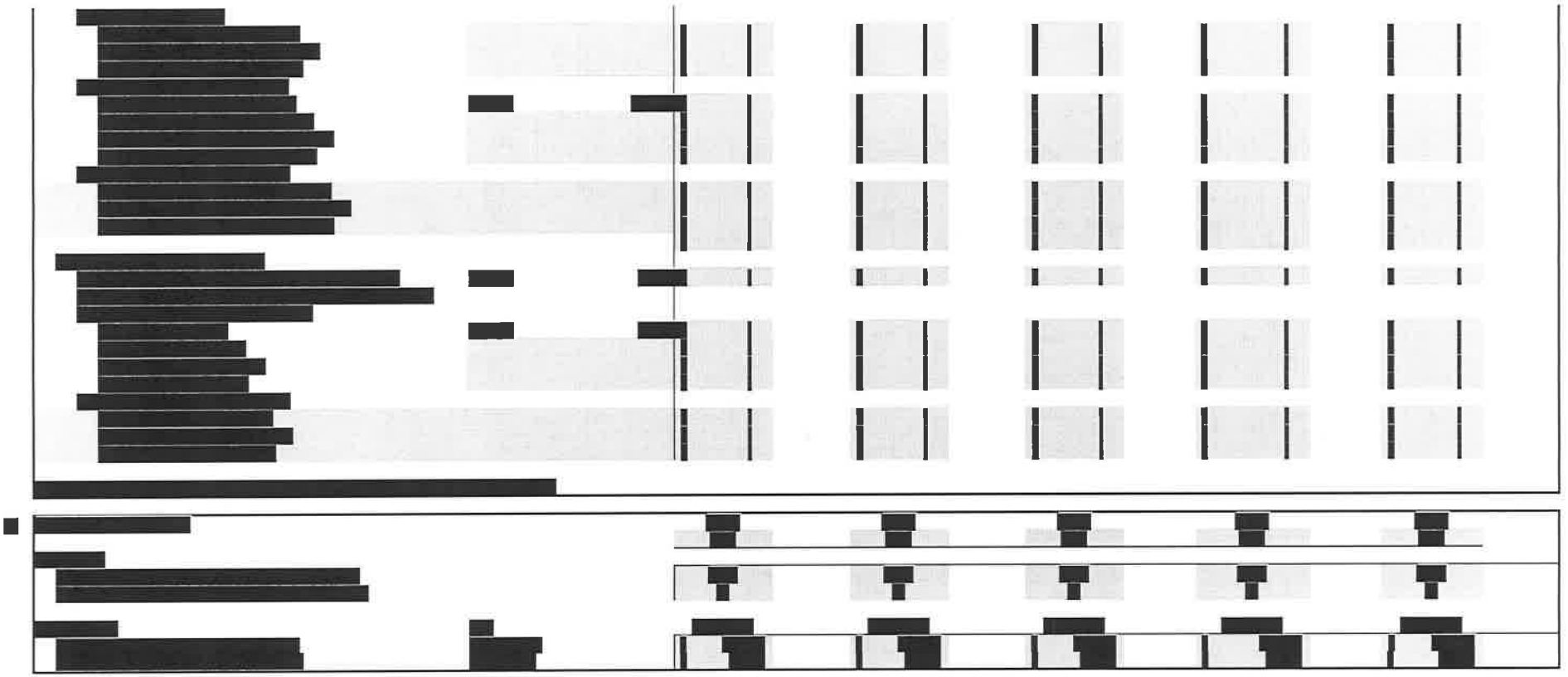

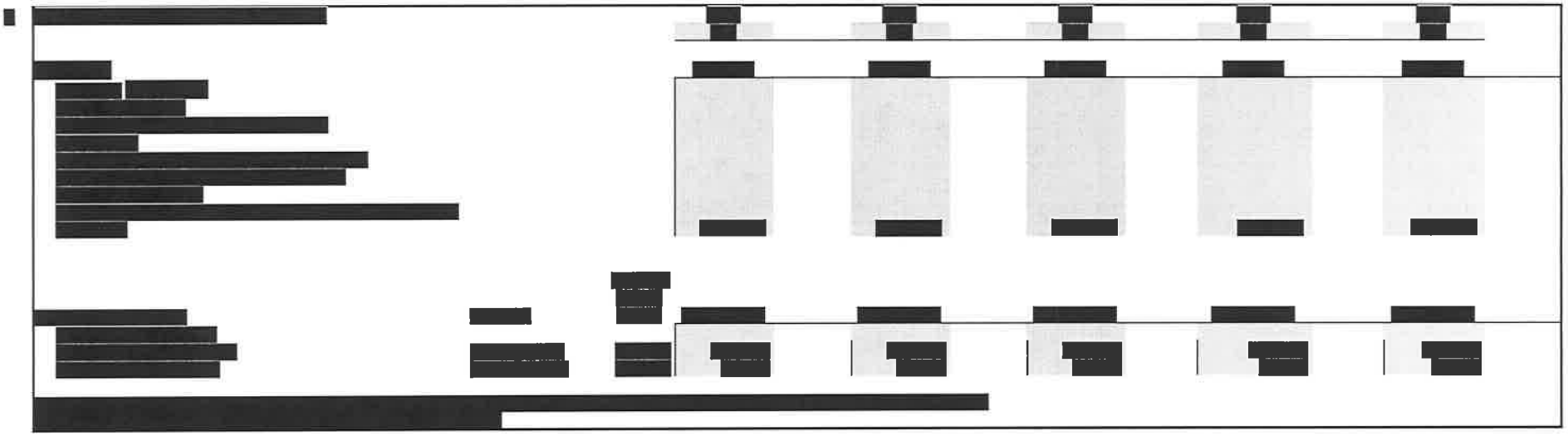

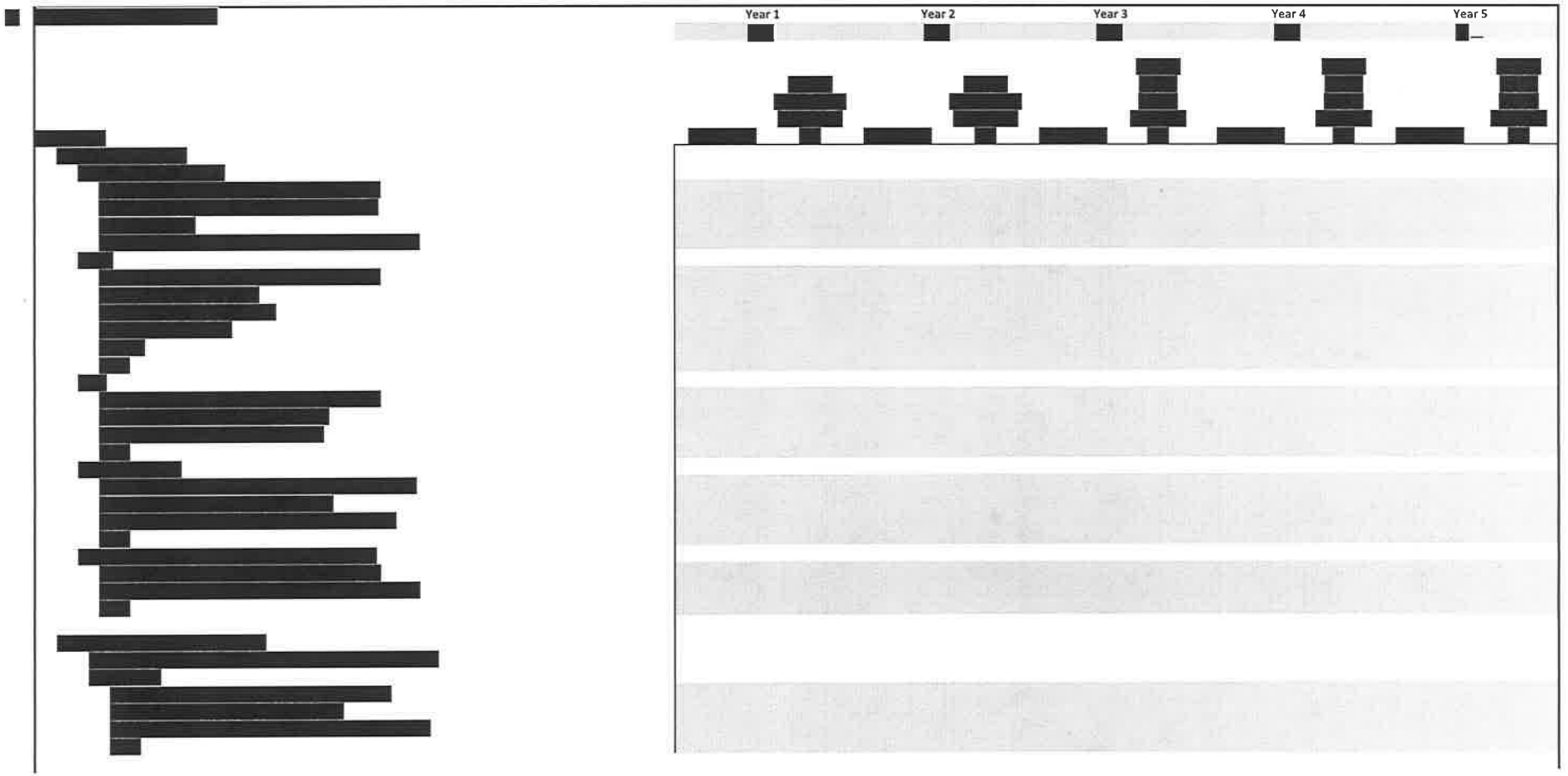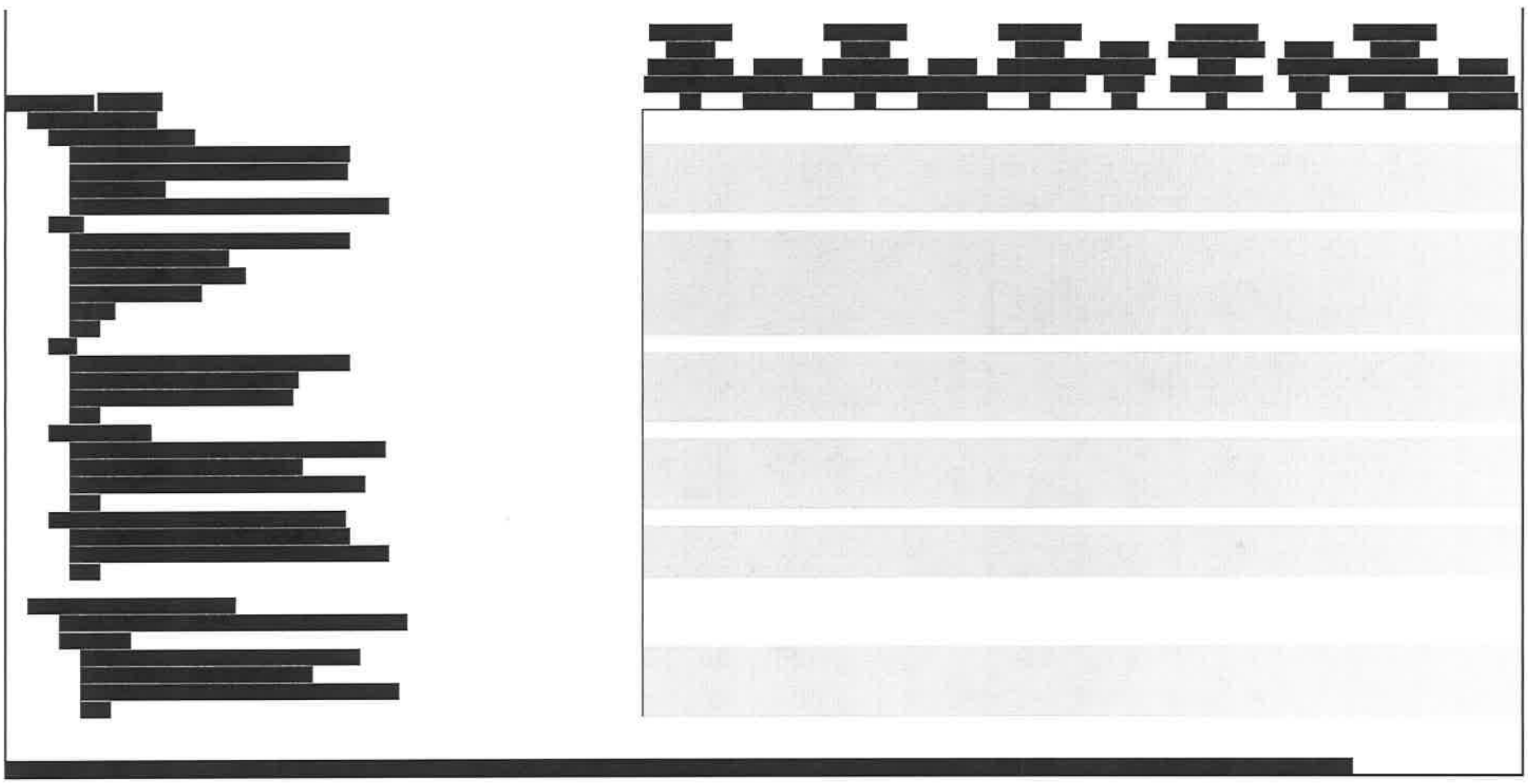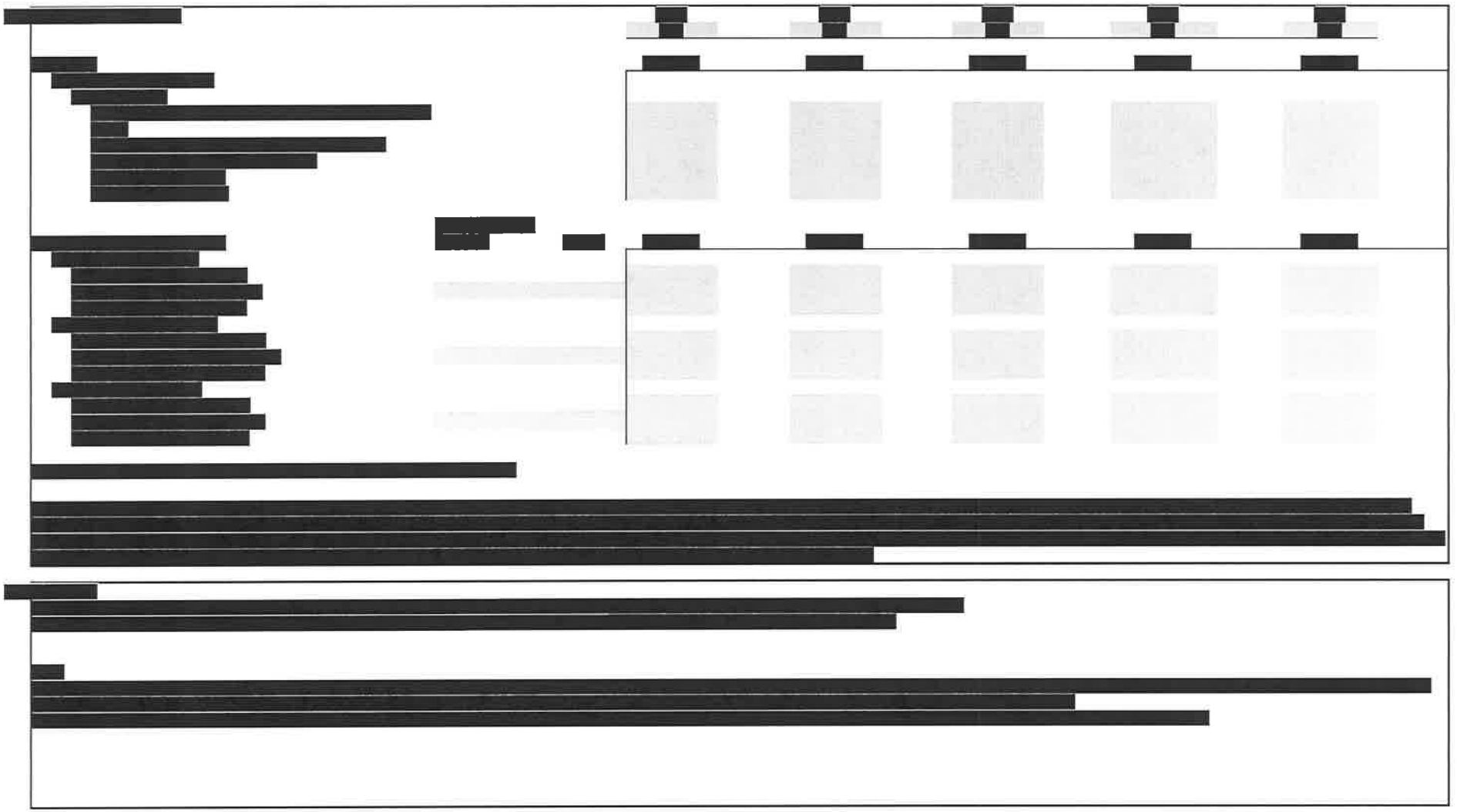
Year 1
Year 2
Year 3
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