



The General Partner, through OZRE Fund III, has the ability to provide all funds required for the development of the Gaming Facility without any third party debt or equity financing, other than potential short term borrowings under the Credit Facility. The General Partner presently intends to develop the Gaming Facility without the use of third party financing. As such, while the General Partner may elect to use debt financing, development of the Gaming Facility is not contingent upon obtaining such financing.

The Applicant does not forecast any operating losses; in the event that any such operating losses were to occur, the General Partner may elect to have such losses funded by OZRE Fund III.

Please see below schedule showing sources and uses for the Gaming Facility. Because the Applicant presently does not intend to use any third party financing, the "sources" for the Gaming Facility reflect an unleveraged structure and will be the same for the development of the Gaming Facility as well as for the first three years after beginning gaming operations.

#### SOURCES AND USES OF FUNDS

SOURCES		USES	
Equity	280,000,000	Project Costs	280,000,000
Debt	-		-
<b>Total</b>	<b>280,000,000</b>	<b>Total</b>	<b>280,000,000</b>

The capital investment deposit will be secured by a letter of credit in a form acceptable to the Board.