

EXHIBIT **VIII.B.4.**

PROJECTED TAX REVENUE
TO THE STATE



Please see Exhibit IX.A.2.a. for the fiscal impact analysis produced by Camoin Associates, which contains a comprehensive assessment of taxes anticipated to be generated by the proposed Gaming Facility. Included as an attachment to this exhibit is the completed financial template that Applicant was provided.

Template for Item VIII.B.4. - Projected tax revenue for 5 years

HIGH-CASE

NAME OF APPLICANT

NYS FUNDING LLC

INSTRUCTIONS

Submit 5-year projections, starting from date of opening:

Projected Opening Date (mm/dd/yyyy): 1/1/2016

PLEASE FILL IN LIGHT GREY SHADED CELLS. USE FORMULAS AS APPROPRIATE.

SECTION II. TAX PROJECTION SUMMARY WILL POPULATE AUTOMATICALLY. SECTIONS TO BE COMPLETED:

I. Instructions

II. Tax Projection Summary - information under "Jurisdiction"

III. Incremental Business Activity Taxes

IV. Table and Slot Machine Fees

V. Incremental Real Property Tax for the Gaming Facility

VI. Incremental Personal Income Tax

VII. Community Impact Payments

VIII. Assumptions

FOR LINE ITEMS MARKED "SPECIFY", PLEASE USE THE COMMENT SPACE TO THE RIGHT TO DESCRIBE IN DETAIL WHAT IS CONTAINED IN THAT LINE ITEM.

ALL COSTS OR DEDUCTIONS SHOULD BE ENTERED AS NEGATIVE NUMBERS. SUCH ROWS BEGIN WITH THE WORD "LESS."

IN ADDITION TO COMPLETING THIS WORKSHEET, THE APPLICANT SHALL PROVIDE (IN THE ASSUMPTIONS SECTION) A DETAILED DESCRIPTION OF ALL ASSUMPTIONS RELEVANT TO THE TAX PROJECTIONS INCLUDED HEREIN.

IF THIRD PARTY SOFTWARE IS USED TO GENERATE INFORMATION PROVIDED IN THIS TEMPLATE (E.G., IMPLAN), THE APPLICANT SHALL IDENTIFY (IN THE ASSUMPTIONS SECTION) THE NAME OF THE SOFTWARE AND VERSION/RELEASE DATE OF SUCH SOFTWARE.

PROVIDE ALL DOLLAR AMOUNTS IN CURRENT-YEAR (UNINFLATED) DOLLARS

PLEASE DO NOT ADD OR DELETE ROWS OR COLUMNS.

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	Year 1 2016	Year 2 2017	Year 3 2018	Year 4 2019	Year 5 2020
Tax Projection Summary					
Projected "Direct" NY State Tax Revenues from Proposed Gaming Facility					
Gaming Privilege Taxes and Table & Device Fees Pursuant to PML					
Corporate Profits Tax					
Sales & Use Taxes					
Personal Income Taxes					
Total "Direct" NY State Tax Revenues					
Projected "Indirect" NY State Tax Revenues from Induced Incremental Economic Activity					
Corporate Profits Tax					
Sales & Use Taxes					
Personal Income Taxes					
Total "Indirect" NY State Tax Revenues					
Projected "Direct" Host Community Tax Revenues from Proposed Gaming Facility					
Total "Direct" Host Village Tax Revenues					
Total "Direct" Host City/Town Tax Revenues					
Total "Direct" Host County Tax Revenues					
Projected "Indirect" Host Community Tax Revenues from Induced Incremental Economic Activity					
Total "Indirect" Host Village Tax Revenues					
Total "Indirect" Host City/Town Tax Revenues					
Total "Indirect" Host County Tax Revenues					
Community Impact Payments (if any)					
Total Host Village Impact Payments					
Total Host City/Town Impact Payments					
Total Host County Impact Payments					

ii.

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	Year 1 2016	Year 2 2017	Year 3 2018	Year 4 2019	Year 5 2020
Incremental Business Activity Taxes					
Assumptions					
Gaming Facility Financial Metrics					
Casino Department					
Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices	Amount (\$)				
Gross Gaming Revenues* from House-Banked Table Games	Amount (\$)				
Gross Gaming Revenues* from Other Gaming	Amount (\$)				
Less: Complimentary Sales	Amount (\$)				
Total Casino Gross Revenue	Amount (\$)				
Other Departments					
Hotel Revenues	Amount (\$)				
Hotel Nights (submit if required for projection of Bed Taxes)	No. of Nights				
Food Revenues	Amount (\$)				
Non-Alcoholic Beverage Revenues	Amount (\$)				
Alcoholic Beverage Revenues	Amount (\$)				
Retail Revenues	Amount (\$)				
Entertainment/Ticket Revenues	Amount (\$)				
Number of Taxable Ticket Sales (submit if required for projection of Entertainment/Amusement Taxes)	No. of Tickets				
Pieces of Amusement/Admissions Revenue	Amount (\$)				
Other Revenues	Amount (\$)				
Estimated Taxable Income	Amount (\$)				
EBITDA	Amount (\$)				
Less: Depreciation & Amortization	Amount (\$)				
Less: Deductible Interest	Amount (\$)				
Estimated Taxable Income	Amount (\$)				
"Spillover" / Induced Economic Activity					
Incremental Net Taxable Sales by Other NY Businesses	Amount (\$)	\$ 24,842,859	\$ 24,842,859	\$ 24,842,859	\$ 24,842,859
Incremental Net Taxable Corporate Taxable Income	Amount (\$)	\$ 156,783,251	\$ 156,783,251	\$ 156,783,251	\$ 156,783,251
Incremental Net Revenues for Other NY Businesses Assumed Margin	%	5.00%	5.00%	5.00%	5.00%
Estimated Taxable Income for Other NY Businesses	Amount (\$)	\$ 7,899,162.56	\$ 7,899,162.56	\$ 7,899,162.56	\$ 7,899,162.56

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Incremental Tax Projections	Jurisdiction	Rate (% or \$/night or ticket)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities							
Gaming Privilege Taxes							
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices	NY State	45.00%					
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices	NY State						
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games	NY State	10.00%					
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games	NY State						
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming	NY State						
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming	NY State						
Corporate Profits Tax	NY State	7.10%					
Sales & Use Taxes							
NY State Retail Sales Tax	NY State	4.00%					
Host Village Retail Sales Tax							
Host City/Town Retail Sales Tax							
NY State Food Sales Tax	Rensselaer County	4.00%					
Host Village Food Sales Tax							
Host City/Town Food Sales Tax							
Host County Food Sales Tax							
NY State Non-Alcoholic Beverage Sales Tax	NY State						
Host Village Non-Alcoholic Beverage Sales Tax							
Host City/Town Non-Alcoholic Beverage Sales Tax							
Host County Non-Alcoholic Beverage Sales Tax							
NY State Alcoholic Beverage Sales Tax	NY State						
Host Village Alcoholic Beverage Sales Tax							
Host City/Town Alcoholic Beverage Sales Tax							
Host County Alcoholic Beverage Sales Tax							
Lodging/Bed Taxes							
NY State Lodging/Bed Tax	NY State	5.875%					
Host Village Lodging/Bed Tax							
Host City/Town Lodging/Bed Tax							
Host County Lodging/Bed Tax	Rensselaer County	3.00%					

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	Year 1 2016	Year 2 2017	Year 3 2018	Year 4 2019	Year 5 2020
Entertainment/Ticket Taxes					
Host Village Entertainment/Ticket Tax	\$	\$	\$	\$	\$
Host City/Town Entertainment/Ticket Tax	\$	\$	\$	\$	\$
Host County Entertainment/Ticket Tax	\$	\$	\$	\$	\$
Places of Amusement Admissions Taxes					
NY State	4.00%				
Host Village Amusement Admissions Tax	\$	\$	\$	\$	\$
Host City/Town Amusement Admissions Tax	\$	\$	\$	\$	\$
Host County Amusement Admissions Tax	\$	\$	\$	\$	\$
Other Revenue, Income and Sales Taxes					
Specify Other Host Village Business Activity:	\$	\$	\$	\$	\$
Specify Other Host City/Town Business Activity:	\$	\$	\$	\$	\$
Specify Other Host County Business Activity:	\$	\$	\$	\$	\$
"Spillover" / Induced Economic Activity					
Incremental Corporate Profits Taxes on Other NY Businesses					
Incremental Retail Sales, Food, Beverage, Lodging and Amusement					
Admissions Taxes from Other NY Businesses					
NY State	7.10%				
Host Village Retail Sales Tax	\$	\$	\$	\$	\$
Host City/Town Retail Sales Tax	\$	\$	\$	\$	\$
Host County Retail Sales Tax	\$	\$	\$	\$	\$
Other Revenue, Income and Sales Taxes					
Specify Other Host Village Taxes:	\$	\$	\$	\$	\$
Specify Other Host City/Town Taxes:	\$	\$	\$	\$	\$
Specify Other Host County Taxes:	\$	\$	\$	\$	\$

* = "Gross Gaming Revenues" in this table shall have the definition provided in PML Sec. 1301.25.

IV.

Table and Slot Machine Fees	Year 1 2016	Year 2 2017	Year 3 2018	Year 4 2019	Year 5 2020
	Assumptions	1,500	1,500	1,500	1,500
Number of Slot Machines and Electronic Gaming Devices	50	50	50	50	50
Number of Gaming Tables (House-Banked & Other Tables)					
Tax Projections					
Slot Machine Fees Pursuant to PML Sec. 1348	Amount (\$) \$ 750,000	Amount (\$) \$ 750,000	Amount (\$) \$ 750,000	Amount (\$) \$ 750,000	Amount (\$) \$ 750,000
Gaming Table Fees Pursuant to PML Sec. 1348	Rate \$500 / Device \$500 / Table	Amount (\$) \$ 25,000	Amount (\$) \$ 25,000	Amount (\$) \$ 25,000	Amount (\$) \$ 25,000

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Assumptions	Year 1	Year 2	Year 3	Year 4	Year 5
	20__	20__	20__	20__	20__
	FTE Workers	FTE Workers	FTE Workers	FTE Workers	FTE Workers
	Average Annual Wage / Salary and Tips	Average Annual Wage / Salary and Tips	Average Annual Wage / Salary and Tips	Average Annual Wage / Salary and Tips	Average Annual Wage / Salary and Tips
Gaming Facility Workers					
General and Administrative					
Professionals, Managers, Executives and Technicians					
Clerical Workers, Compliance, Accounting, and Sales					
Human Resources					
Production and Transport Operators, Laborers and Cleaners					
Casino					
Professionals, Managers, Executives and Technicians					
Dealers and game supervisors					
Clerical Workers, Sales and Hosts					
Security and surveillance					
Cleaners					
Other					
Hotel					
Professionals, Managers, Executives and Technicians					
Clerical Workers, Sales and Marketing Staff					
Room cleaners, housekeeping supervisors					
Other					
Food and Beverage					
Professionals, Chefs, Managers, Executives and Technicians					
Clerical Workers, Sales and Service Workers					
Food preparers and servers, Hosting staff, and Cleaners					
Other					
Other (including convention, entertainment, retail, etc.)					
Professionals, Managers, Executives and Technicians					
Production and Transport Operators, Laborers and Cleaners					
Other					
"Spillover" / Induced Economic Activity					
Total Incremental Job Creation (Other than Direct Gaming Facility Employment)					
Professionals, Managers, Executives and Technicians					
Clerical Workers, Sales and Service Workers					
Production and Transport Operators, Laborers and Cleaners					
Other					

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	Tax Amount (\$)		Tax Amount (\$)		Tax Amount (\$)		Tax Amount (\$)	
	Based on Average Annual Wage/Salary and Tips	Total Tax Revenue by Worker Type	Average Annual Wage/Salary and Tips	Total Tax Revenue by Worker Type	Average Annual Wage/Salary and Tips	Total Tax Revenue by Worker Type	Average Annual Wage/Salary and Tips	Total Tax Revenue by Worker Type
Incremental Tax Projections*								
Gaming Facility Workers								
General and Administrative								
Professionals, Managers, Executives and Technicians								
Clerical Workers, Compliance, Accounting, and Sales								
Human Resources								
Production and Transport Operators, Laborers and Cleaners								
Casino								
Professionals, Managers, Executives and Technicians								
Dealers and game supervisors								
Clerical Workers, Sales and Hosts								
Security and surveillance								
Cleaners								
Other								
Hotel								
Professionals, Managers, Executives and Technicians								
Clerical Workers, Sales and Marketing Staff								
Room cleaners, housekeeping supervisors								
Other								
Food and Beverage								
Professionals, Chefs, Managers, Executives and Technicians								
Clerical Workers, Sales and Service Workers								
Food preparers and servers, Hosting staff, and Cleaners								
Other								
Other (including convention, entertainment, retail, etc.)								
Professionals, Managers, Executives and Technicians								
Production and Transport Operators, Laborers and Cleaners								
Other								
"Spillover" / Induced Economic Activity								
Total Incremental Job Creation (Other than Direct Gaming Facility Employment)								
Professionals, Managers, Executives and Technicians								
Clerical Workers, Sales and Service Workers								
Production and Transport Operators, Laborers and Cleaners								
Other								

* = Apply current NY State income tax rates to the average annual wages/salary & tips for the respective job category and multiply by the FTE workers in said category, assume filing as Single or Married Filing Separately, with no exemptions or deductions.

Template for item VIII.B.4. - Projected tax revenue for 5 years

AVERAGE-CASE

NAME OF APPLICANT

NYS FUNDING LLC

Instructions

Submit 5-year projections, starting from date of opening:

Projected Opening Date (mm/dd/yyyy): 1/1/2016

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- VII. Community Impact Payments
- VIII. Assumptions

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PROVIDE ALL DOLLAR AMOUNTS IN CURRENT-YEAR (UNINFLATED) DOLLARS

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	Year 1 2016	Year 2 2017	Year 3 2018	Year 4 2019	Year 5 2020
Tax Projection Summary					
Projected "Direct" NY State Tax Revenues from Proposed Gaming Facility					
Gaming Privilege Taxes and Table & Device Fees Pursuant to PML					
Corporate Profits Tax					
Sales & Use Taxes					
Personal Income Taxes					
Total "Direct" NY State Tax Revenues					
Projected "Indirect" NY State Tax Revenues from Induced Incremental Economic Activity					
Corporate Profits Tax					
Sales & Use Taxes					
Personal Income Taxes					
Total "Indirect" NY State Tax Revenues					
Projected "Direct" Host Community Tax Revenues from Proposed Gaming Facility					
Total "Direct" Host Village Tax Revenues					
Total "Direct" Host City/Town Tax Revenues					
Total "Direct" Host County Tax Revenues					
Projected "Indirect" Host Community Tax Revenues from Induced Incremental Economic Activity					
Total "Indirect" Host Village Tax Revenues					
Total "Indirect" Host City/Town Tax Revenues					
Total "Indirect" Host County Tax Revenues					
Community Impact Payments (If any)					
Total Host Village Impact Payments					
Total Host City/Town Impact Payments					
Total Host County Impact Payments					

II.

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	Year 1 2016	Year 2 2017	Year 3 2018	Year 4 2019	Year 5 2020
Incremental Business Activity Taxes					
Assumptions					
Gaming Facility Financial Metrics					
Casino Department					
Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices	Amount (\$)				
Gross Gaming Revenues* from House-Banked Table Games	Amount (\$)				
Gross Gaming Revenues* from Other Gaming	Amount (\$)				
Less: Complimentary Sales	Amount (\$)				
Total Casino Gross Revenue	Amount (\$)				
Other Departments					
Hotel Revenues	Amount (\$)				
Hotel Nights (submit if required for projection of Bed Taxes)	No. of Nights				
Food Revenues	Amount (\$)				
Non-Alcoholic Beverage Revenues	Amount (\$)				
Alcoholic Beverage Revenues	Amount (\$)				
Retail Revenues	Amount (\$)				
Entertainment/Ticket Revenues	Amount (\$)				
Number of Taxable Ticket Sales (submit if required for projection of Entertainment/Amusement Taxes)	No. of Tickets				
Places of Amusement/Admissions Revenue	Amount (\$)				
Other Revenues	Amount (\$)				
Estimated Taxable Income	Amount (\$)				
EBITDA	Amount (\$)				
Less: Depreciation & Amortization	Amount (\$)				
Less: Deductible Interest	Amount (\$)				
Estimated Taxable Income	Amount (\$)				
"Spillover" / Induced Economic Activity					
Incremental Net Taxable Sales by Other NY Businesses	Amount (\$)				
Incremental Net Taxable Corporate Taxable Income	Amount (\$)				
Incremental Net Revenues for Other NY Businesses	Amount (\$)				
Assumed Margin	%				
Estimated Taxable Income for Other NY Businesses	Amount (\$)				
	\$ 23,659,866	\$ 23,659,866	\$ 23,659,866	\$ 23,659,866	\$ 23,659,866
	\$ 149,317,382	\$ 149,317,382	\$ 149,317,382	\$ 149,317,382	\$ 149,317,382
	5.00%	5.00%	5.00%	5.00%	5.00%
	\$ 7,465,869	\$ 7,465,869	\$ 7,465,869	\$ 7,465,869	\$ 7,465,869

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Incremental Tax Projections	Jurisdiction	Rate (% or \$/night or ticket)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities						
Gaming Privilege Taxes						
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices	NY State	45.00%				
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices	NY State					
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games	NY State	10.00%				
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games	NY State					
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming	NY State					
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming	NY State					
Corporate Profits Tax	NY State	7.10%				
Sales & Use Taxes						
NY State Retail Sales Tax	NY State	4.00%				
Host Village Retail Sales Tax	NY State					
Host City/Town Retail Sales Tax	NY State					
Host County Retail Sales Tax	NY State					
NY State Food Sales Tax	NY State					
Host Village Food Sales Tax	NY State					
Host City/Town Food Sales Tax	NY State					
Host County Food Sales Tax	NY State					
NY State Non-Alcoholic Beverage Sales Tax	NY State					
Host Village Non-Alcoholic Beverage Sales Tax	NY State					
Host City/Town Non-Alcoholic Beverage Sales Tax	NY State					
Host County Non-Alcoholic Beverage Sales Tax	NY State					
NY State Alcoholic Beverage Sales Tax	NY State					
Host Village Alcoholic Beverage Sales Tax	NY State					
Host City/Town Alcoholic Beverage Sales Tax	NY State					
Host County Alcoholic Beverage Sales Tax	NY State					
Lodging/Bed Taxes						
NY State Lodging/Bed Tax	NY State	5.875%				
Host Village Lodging/Bed Tax	NY State					
Host City/Town Lodging/Bed Tax	NY State					
Host County Lodging/Bed Tax	NY State					
	Rensselaer County	3.00%				

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	Year 1 2016	Year 2 2017	Year 3 2018	Year 4 2019	Year 5 2020
Entertainment/Ticket Taxes					
Host Village Entertainment/Ticket Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Host City/Town Entertainment/Ticket Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Host County Entertainment/Ticket Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Places of Amusement Admissions Taxes					
NY State Amusement Admissions Tax	4.000%				
Host Village Amusement Admissions Tax					
Host City/Town Amusement Admissions Tax					
Host County Amusement Admissions Tax					
Other Revenue, Income and Sales Taxes					
Specify Other Host Village Business Activity:					
Specify Other Host City/Town Business Activity:					
Specify Other Host County Business Activity:					
"Spillover" / Induced Economic Activity					
Incremental Corporate Profits Taxes on Other NY Businesses					
Incremental Retail Sales, Food, Beverage, Lodging and Amusement					
Admissions Taxes from Other NY Businesses					
NY State Retail Sales Tax					
Host Village Retail Sales Tax					
Host City/Town Retail Sales Tax					
Host County Retail Sales Tax					
Other Revenue, Income and Sales Taxes					
Specify Other Host Village Taxes:					
Specify Other Host City/Town Taxes:					
Specify Other Host County Taxes:					

* = "Gross Gaming Revenues" in this table shall have the definition provided in PML Sec. 1301.25.

IV.

Table and Slot Machine Fees

	Year 1 2016	Year 2 2017	Year 3 2018	Year 4 2019	Year 5 2020
Assumptions					
Number of Slot Machines and Electronic Gaming Devices	1,500	1,500	1,500	1,500	1,500
Number of Gaming Tables (House-Banked & Other Tables)	50	50	50	50	50
Tax Projections					
Slot Machine Fees Pursuant to PML Sec. 1348	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000
Gaming Table Fees Pursuant to PML Sec. 1348	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Rate					
\$500 / Device					
\$500 / Table					

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	Year 1 2016	Year 2 2017	Year 3 2018	Year 4 2019	Year 5 2020
	Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)	Amount (\$)
Incremental Real Property Tax for the Gaming Facility					
Assumptions[®]					
Cost of Land Improvements*					
Hard Construction Costs					
Soft Construction Costs Included in Assessed Value					
Financing Costs					
Infrastructure Improvements Owned by the Private Sector					
Infrastructure Improvements Owned by Governments					
Construction Contingencies					
Total Estimated Incremental Assessed Real Property Value (Roll-Forward to Future Years)					
Incremental Tax Projections					
Host Village Real Property Tax					
Host City/Town Real Property Tax					
Host County Real Property Tax					
Current Ad Valorem					
Rate (%)					
Jurisdiction					
City of Rensselaer					
Rensselaer County					

@ = Submit pre-opening costs in Year 1 and post-opening costs in the year incurred. Roll forward total assessed value from year-to-year and add new costs incurred in each year.
 + = Purchase Price of Land and Existing Improvements Excluded Because Already Taxed

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Assumptions	Year 1 2016		Year 2 2017		Year 3 2018		Year 4 2019		Year 5 2020	
	FTE Workers	Average Annual Wage / Salary and Tips	FTE Workers	Average Annual Wage / Salary and Tips	FTE Workers	Average Annual Wage / Salary and Tips	FTE Workers	Average Annual Wage / Salary and Tips	FTE Workers	Average Annual Wage / Salary and Tips
Incremental Personal Income Tax										
Gaming Facility Workers										
General and Administrative										
Professionals, Managers, Executives and Technicians										
Clerical Workers, Compliance, Accounting, and Sales										
Human Resources										
Production and Transport Operators, Laborers and Cleaners										
Casino										
Professionals, Managers, Executives and Technicians										
Dealers and game supervisors										
Clerical Workers, Sales and Hosts										
Security and surveillance										
Cleaners										
Other										
Hotels										
Professionals, Managers, Executives and Technicians										
Clerical Workers, Sales and Marketing Staff										
Room cleaners, housekeeping supervisors										
Other										
Food and Beverage										
Professionals, Chefs, Managers, Executives and Technicians										
Clerical Workers, Sales and Service Workers										
Food preparers and servers, Hosting staff, and Cleaners										
Other										
Other (including convention, entertainment, retail, etc.)										
Professionals, Managers, Executives and Technicians										
Production and Transport Operators, Laborers and Cleaners										
Other										
"Spillover" / Induced Economic Activity										
Total Incremental Job Creation (Other than Direct Gaming Facility Employment)										
Professionals, Managers, Executives and Technicians										
Clerical Workers, Sales and Service Workers										
Production and Transport Operators, Laborers and Cleaners										
Other										

VI.

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	Tax Amount (\$) Based on Average Annual Wage/Salary and Tips		Tax Amount (\$) Based on Average Annual Wage/Salary and Tips		Tax Amount (\$) Based on Average Annual Wage/Salary and Tips		Tax Amount (\$) Based on Average Annual Wage/Salary and Tips	
	Total Tax Revenue by Worker Type	Total Tax Revenue by Worker Type	Total Tax Revenue by Worker Type	Total Tax Revenue by Worker Type	Total Tax Revenue by Worker Type	Total Tax Revenue by Worker Type	Total Tax Revenue by Worker Type	
Incremental Tax Projections*								
Gaming Facility Workers								
General and Administrative								
Professionals, Managers, Executives and Technicians								
Clerical Workers, Compliance, Accounting, and Sales								
Human Resources								
Production and Transport Operators, Laborers and Cleaners								
Casino								
Dealers and game supervisors								
Clerical Workers, Sales and Hosts								
Security and surveillance								
Cleaners								
Other								
Hotel								
Professionals, Managers, Executives and Technicians								
Clerical Workers, Sales and Marketing Staff								
Room cleaners, housekeeping supervisors								
Other								
Food and Beverage								
Professionals, Chefs, Managers, Executives and Technicians								
Clerical Workers, Sales and Service Workers								
Food preparers and servers, Hosting staff, and Cleaners								
Other								
Other (including convention, entertainment, retail, etc.)								
Professionals, Managers, Executives and Technicians								
Production and Transport Operators, Laborers and Cleaners								
Other								
"Spillover" / Induced Economic Activity								
Total Incremental Job Creation (Other than Direct Gaming Facility Employment)								
Professionals, Managers, Executives and Technicians								
Clerical Workers, Sales and Service Workers								
Production and Transport Operators, Laborers and Cleaners								
Other								

* = Apply current NY State income tax rates to the average annual wage/salary & tips for the respective job category and multiply by the FTE workers in said category; assume filing as Single or Married Filing Separately, with no exemptions or deductions.

Template for Item VIII.B.4. - Projected tax revenue for 5 years

LOW-CASE

NAME OF APPLICANT

NYS FUNDING LLC

I.

Instructions

Submit 5-year projections, starting from date of opening:
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	Year 1 2016	Year 2 2017	Year 3 2018	Year 4 2019	Year 5 2020
Tax Projection Summary					
Projected "Direct" NY State Tax Revenues from Proposed Gaming Facility					
Gaming Privilege Taxes and Table & Device Fees Pursuant to PML					
Corporate Profits Tax					
Sales & Use Taxes					
Personal Income Taxes					
Total "Direct" NY State Tax Revenues					
Projected "Indirect" NY State Tax Revenues from Induced Incremental Economic Activity					
Corporate Profits Tax					
Sales & Use Taxes					
Personal Income Taxes					
Total "Indirect" NY State Tax Revenues					
Projected "Direct" Host Community Tax Revenues from Proposed Gaming Facility					
Total "Direct" Host Village Tax Revenues					
Total "Direct" Host City/Town Tax Revenues					
Total "Direct" Host County Tax Revenues					
Projected "Indirect" Host Community Tax Revenues from Induced Incremental Economic Activity					
Total "Indirect" Host Village Tax Revenues					
Total "Indirect" Host City/Town Tax Revenues					
Total "Indirect" Host County Tax Revenues					
Community Impact Payments (If any)					
Total Host Village Impact Payments					
Total Host City/Town Impact Payments					
Total Host County Impact Payments					

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	Year 1 2016	Year 2 2017	Year 3 2018	Year 4 2019	Year 5 2020
Incremental Business Activity Taxes					
Assumptions					
Gaming Facility Financial Metrics					
Casino Department					
Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices	Amount (\$)				
Gross Gaming Revenues* from House-Banked Table Games	Amount (\$)				
Gross Gaming Revenues* from Other Gaming	Amount (\$)				
Less: Complementary Sales	Amount (\$)				
Total Casino Gross Revenue	Amount (\$)				
Other Departments					
Hotel Revenues	Amount (\$)				
Hotel Nights (submit if required for projection of Bed Taxes)	No. of Nights				
Food Revenues	Amount (\$)				
Non-Alcoholic Beverage Revenues	Amount (\$)				
Alcoholic Beverage Revenues	Amount (\$)				
Retail Revenues	Amount (\$)				
Entertainment/Ticket Revenues	Amount (\$)				
Number of Taxable Ticket Sales (submit if required for projection of Entertainment/Amusement Taxes)	No. of Tickets				
Places of Amusement Admissions Revenue	Amount (\$)				
Other Revenues	Amount (\$)				
Estimated Taxable Income	Amount (\$)				
EBITDA	Amount (\$)				
Less: Depreciation & Amortization	Amount (\$)				
Less: Deductible Interest	Amount (\$)				
Estimated Taxable Income	Amount (\$)				
"Spillover" / Induced Economic Activity					
Incremental Net Taxable Sales by Other NY Businesses	Amount (\$)				
Incremental Net Taxable Corporate Taxable Income	Amount (\$)				
Incremental Net Revenues for Other NY Businesses	Amount (\$)				
Assumed Margin	%				
Estimated Taxable Income for Other NY Businesses	Amount (\$)				
	\$ 22,476,873	\$ 22,476,873	\$ 22,476,873	\$ 22,476,873	\$ 22,476,873
	\$ 141,851,513	\$ 141,851,513	\$ 141,851,513	\$ 141,851,513	\$ 141,851,513
	5.00%	5.00%	0.05%	5.00%	5.00%
	\$ 7,092,576	\$ 7,092,576	\$ 70,926	\$ 7,092,576	\$ 7,092,576

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Incremental Tax Projections	Jurisdiction	Rate (% or \$/night or ticket)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)	Tax Amount (\$)
Gaming Facility Business Activities						
Gaming Privilege Taxes						
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices	NY State	45.00%				
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Slot Machines and Electronic Gaming Devices	NY State					
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games	NY State	10.00%				
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from House-Banked Table Games	NY State					
Gaming Privilege Tax under PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming	NY State					
Binding Supplemental Fee Pursuant to PML Sec. 1351 on Gross Gaming Revenues* from Other Gaming	NY State					
Corporate Profits Tax	NY State	7.10%				
Sales & Use Taxes						
NY State Retail Sales Tax	NY State	4.00%				
Host Village Retail Sales Tax	NY State					
Host City/Town Retail Sales Tax	NY State					
Host County Retail Sales Tax	NY State					
NY State Food Sales Tax	NY State	4.00%				
Host Village Food Sales Tax	NY State					
Host City/Town Food Sales Tax	NY State					
Host County Food Sales Tax	NY State					
NY State Non-Alcoholic Beverage Sales Tax	NY State					
Host Village Non-Alcoholic Beverage Sales Tax	NY State					
Host City/Town Non-Alcoholic Beverage Sales Tax	NY State					
Host County Non-Alcoholic Beverage Sales Tax	NY State					
NY State Alcoholic Beverage Sales Tax	NY State					
Host Village Alcoholic Beverage Sales Tax	NY State					
Host City/Town Alcoholic Beverage Sales Tax	NY State					
Host County Alcoholic Beverage Sales Tax	NY State					
Lodging/Bed Taxes						
NY State Lodging/Bed Tax	NY State	5.875%				
Host Village Lodging/Bed Tax	NY State					
Host City/Town Lodging/Bed Tax	NY State					
Host County Lodging/Bed Tax	NY State					
Rensselaer County	Rensselaer County	3.00%				

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	Year 1 2016	Year 2 2017	Year 3 2018	Year 4 2019	Year 5 2020
Entertainment/Ticket Taxes					
Host Village Entertainment/Ticket Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Host City/Town Entertainment/Ticket Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Host County Entertainment/Ticket Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Places of Amusement Admissions Taxes					
NY State Amusement Admissions Tax	4.000%				
Host Village Amusement Admissions Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Host City/Town Amusement Admissions Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Host County Amusement Admissions Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenue, Income and Sales Taxes					
Specify Other Host Village Business Activity:	\$ -	\$ -	\$ -	\$ -	\$ -
Specify Other Host City/Town Business Activity:	\$ -	\$ -	\$ -	\$ -	\$ -
Specify Other Host County Business Activity:	\$ -	\$ -	\$ -	\$ -	\$ -
"Spillover" / Induced Economic Activity					
Incremental Corporate Profits Taxes on Other NY Businesses	7.10%				
Incremental Retail Sales, Food, Beverage, Lodging and Amusement Admissions Taxes from Other NY Businesses					
NY State Retail Sales Tax	4.00%				
Host Village Retail Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Host City/Town Retail Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Host County Retail Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenue, Income and Sales Taxes					
Specify Other Host Village Taxes:	\$ -	\$ -	\$ -	\$ -	\$ -
Specify Other Host City/Town Taxes:	\$ -	\$ -	\$ -	\$ -	\$ -
Specify Other Host County Taxes:	\$ -	\$ -	\$ -	\$ -	\$ -

* = "Gross Gaming Revenues" in this table shall have the definition provided in PML Sec. 1301.25.

IV.

	Year 1 2016	Year 2 2017	Year 3 2018	Year 4 2019	Year 5 2020
Table and Slot Machine Fees					
Assumptions					
Number of Slot Machines and Electronic Gaming Devices	1,500	1,500	1,500	1,500	1,500
Number of Gaming Tables (House-Banked & Other Tables)	50	50	50	50	50
Tax Projections					
Slot Machine Fees Pursuant to PML Sec. 1348	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000
Gaming Table Fees Pursuant to PML Sec. 1348	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Rate					
\$500 / Device					
\$500 / Table					
Amount (\$)					
	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000
	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000

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Incremental Personal Income Tax

Assumptions	Year 1		Year 2		Year 3		Year 4		Year 5	
	FTE Workers	Average Annual Wage / Salary and Tips	FTE Workers	Average Annual Wage / Salary and Tips	FTE Workers	Average Annual Wage / Salary and Tips	FTE Workers	Average Annual Wage / Salary and Tips	FTE Workers	Average Annual Wage / Salary and Tips
Gaming Facility Workers										
General and Administrative										
Professionals, Managers, Executives and Technicians										
Clerical Workers, Compliance, Accounting, and Sales										
Human Resources										
Production and Transport Operators, Laborers and Cleaners										
Casino										
Professionals, Managers, Executives and Technicians										
Dealers and game supervisors										
Clerical Workers, Sales and Hosts										
Security and surveillance										
Cleaners										
Other										
Hotel										
Professionals, Managers, Executives and Technicians										
Clerical Workers, Sales and Marketing Staff										
Room cleaners, housekeeping supervisors										
Other										
Food and Beverage										
Professionals, Chefs, Managers, Executives and Technicians										
Clerical Workers, Sales and Service Workers										
Food preparers and servers, Hosting staff, and Cleaners										
Other										
Other (including convention, entertainment, retail, etc.)										
Professionals, Managers, Executives and Technicians										
Production and Transport Operators, Laborers and Cleaners										
Other										
"Spillover" / Induced Economic Activity										
Total Incremental Job Creation (Other than Direct Gaming Facility Employment)										
Professionals, Managers, Executives and Technicians										
Clerical Workers, Sales and Service Workers										
Production and Transport Operators, Laborers and Cleaners										
Other										

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	Tax Amount (\$)		Tax Amount (\$)		Tax Amount (\$)		Tax Amount (\$)		Tax Amount (\$)	
	Based on Average Annual Wage/Salary and Tips	Total Tax Revenue by Worker Type	Based on Average Annual Wage/Salary and Tips	Total Tax Revenue by Worker Type	Based on Average Annual Wage/Salary and Tips	Total Tax Revenue by Worker Type	Based on Average Annual Wage/Salary and Tips	Total Tax Revenue by Worker Type	Based on Average Annual Wage/Salary and Tips	Total Tax Revenue by Worker Type
Incremental Tax Projections*										
Gaming Facility Workers										
General and Administrative										
Professionals, Managers, Executives and Technicians										
Clerical Workers, Compliance, Accounting, and Sales										
Human Resources										
Production and Transport Operators, Laborers and Cleaners										
Casino										
Professionals, Managers, Executives and Technicians										
Dealers and game supervisors										
Clerical Workers, Sales and Hosts										
Security and surveillance										
Cleaners										
Other										
Hotel										
Professionals, Managers, Executives and Technicians										
Clerical Workers, Sales and Marketing Staff										
Room cleaners, housekeeping supervisors										
Other										
Food and Beverage										
Professionals, Chefs, Managers, Executives and Technicians										
Clerical Workers, Sales and Service Workers										
Food preparers and servers, Hosting staff, and Cleaners										
Other										
Other (including convention, entertainment, retail, etc.)										
Professionals, Managers, Executives and Technicians										
Production and Transport Operators, Laborers and Cleaners										
Other										
"Spillover" / Induced Economic Activity										
Total Incremental Job Creation (Other than Direct Gaming Facility Employment)										
Professionals, Managers, Executives and Technicians										
Clerical Workers, Sales and Service Workers										
Production and Transport Operators, Laborers and Cleaners										
Other										

* = Apply current NY State income tax rates to the average annual wage/salary & tips for the respective job category and multiply by the FTE workers in said category, assume filing as Single or Married Filing Separately, with no exemptions or deductions.

