



December 4, 2023

NYS GAMING COMMISSION NAMES CARLOS P. NAUDON TO THE NYS GAMING FACILITY LOCATION BOARD

Ponce Bank leader Naudon joins Quenia A. Abreu, Vicki L. Been and Stuart Rabinowitz to oversee New York's casino siting process

The New York State Gaming Commission (Commission) today unanimously approved the appointment of Carlos P. Naudon, Director, President and Chief Executive Officer of Ponce Bank, to the New York Gaming Facility Location Board (Board).

"Mr. Naudon's vast expertise and knowledge of finances, along with his commitment to his community, makes him an outstanding choice for the Gaming Facility Location Board," said Commission Chairman Brian O'Dwyer. "He and his fellow board members are outstanding professionals who recognize that proposed projects can transform communities, and I thank them for their public service.

Carlos P. Naudon, a retired attorney and Certified Public Accountant, is Director, President and Chief Executive Officer of Ponce Bank, a federal savings association headquartered in The Bronx, and of its publicly traded parent company, Ponce Financial Group, Inc. He has served as a member of its Board of Directors since 2014 and since 1985 had served as its consultant and regulatory counsel.

Mr. Naudon also owns Banking Spectrum, Inc., now a banking publishing company, formerly a bank consulting company. Until 2015, Mr. Naudon was a partner in the law firm of Allister & Naudon. Both of the foregoing firms were established in 1984 to provide services to banking institutions. Mr. Naudon also served as Of Counsel to the law firm Cullen & Dykman in 2015.

Mr. Naudon was a frequent lecturer and speaker on banking issues, corporate governance, quality assurance and performance incentives. Mr. Naudon serves on the board of the Brooklyn Hospital Center and is a member of the New York State Bar Association, the New York City Hispanic Chamber of Commerce and other professional associations. Mr. Naudon is a graduate of the University of Maryland, with a degree in Economics and Computer Science; the University of Rochester's Simon School of Management, with a master's degree in Accounting, Finance and Operations Management; and the Brooklyn Law School, with a Doctorate in Jurisprudence. He has also served as an adjunct faculty member at the Graduate School of Business at Columbia University.

The Board is ultimately responsible for reviewing and evaluating casino applications and recommending up to three facilities for licensure. The process to establish up to three new commercial casinos in New York is in the early stages. The Board is currently reviewing more than 450 questions submitted by prospective applicants as part of the second round of questions relating to the Request for Applications (RFA) released earlier this year. Once the Board issues the answers to the second round of questions, applications will become due 30 days later.

To learn more about the Board and the casino siting process, visit nycasinos.ny.gov.

###